

International Rome Conference on Money, Banking and Finance

XXVI Edition

14-15-16 December 2017



Conference Venue: LUMSA University

Via Filippo Parlatore, 65 -00145 Palermo, Italy

in partnership with: Journal of Financial Stability, Economic Notes, and Rivista Bancaria-Minerva Bancaria

website: <u>http://2017.mbf-rome.it</u>

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I. Overview of the Conference

The XXVI Edition of the MBF Conference will be hosted at the University of LUMSA - Palermo (Sicily) Campus. As a special feature, MBF will jointly launch the **Ferdinand Pecora Prize** for the Regulation of Banking and Finance. The Prize draws on the fact that, before migrating to New York, the prosecutor leading the famous Pecora Hearings was born in Nicosia (Sicily). The Prize goes to scholars/officials who have striven in innovative ways to improve regulation and curb financial instability. This year's laureate will be <u>Andrew Haldane</u>, Chief Economist of the Bank of England. Luigi <u>Federico Signorini</u> (Bank of Italy's Deputy Director General) will deliver the praise speech. The conference will host John Kose as Special Guest who will chair the Young Economists Session (YES).

The <u>scientific committee</u> is composed by:

- Michele Bagella, University of Rome Tor Vergata, Italy
- Leonardo Becchetti, University of Rome Tor Vergata, Italy
- Rocco Ciciretti, University of Rome Tor Vergata, Italy
- Giorgio Di Giorgio, LUISS University, Italy
- Giovanni Ferri, LUMSA University, Italy
- Franco Fiordelisi, University of Rome III, Italy
- Iftekhar Hasan, Fordham University, USA
- Francesco Nucci, University of Rome La Sapienza, Italy
- Gustavo Piga University of Rome Tor Vergata, Italy

The <u>local organizing committee</u> is composed by:

- Pietro Busetta, University of Palermo, Italy
- Claudio Giannotti, Lumsa University, Italy
- Pierluigi Murro, Lumsa University, Italy
- Vito Pipitone, Lumsa University, Italy
- Federica Sist, Lumsa University, Italy

We are very pleased to invite you to submit papers in all areas related to Money, Banking and Finance. Both theoretical and empirical papers are encouraged in areas which include (but are not limited) to:

- Asset Pricing and Derivatives
- Banking
- Banking Regulation
- Capital Structure and Corporate Finance
- Commercial and Asset-based Finance
- Corporate Governance
- Efficiency and Productivity Analysis
- Exchange rates
- Financial development and inclusive growth in the Euro-Mediterranean region (MBF-EMNES special session, see <u>here</u> for the special call)
- Financial Education
- Financial Stability
- Hedge Funds
- Insurance
- Microfinance and Economic Development
- Monetary Policy and Central Banking
- Financial Regulation and Supervision

- Relationship banking
- Risk management

Your contribution to the MBF 2017 Conference as a presenter, discussant or session chair is greatly appreciated. In addition to the regular sessions of academic research, the program will also include a Young Economist Session (YES).

II. Keynote Speakers

Andrew Haldane is the Chief Economist at the Bank of England. He is also Executive Director for Monetary Analysis, Research and Statistics, and a member of Bank of England Monetary Policy Committee.

Professor Haldane has an Honorary Doctorate from the Open University, is Honorary Professor at the University of Nottingham, a Visiting Fellow at Nuffield College, Oxford, a member of the Economic Council of the Royal Economic Society, a Fellow of the Academy of Social Sciences and a Member of the Research and Policy Committee at Nesta. He is Chairman and co-founder of Pro Bono Economics, a charity that matches volunteer economists with charitable projects.

Professor Haldane has written extensively on domestic and international monetary and financial policy issues and has published over 150 articles and four books. In 2014, TIME magazine named him one of the 100 most influential people in the world.

Cesare Robotti is the Bradford McFadden Professor of Personal Financial Management, University of Georgia, Terry College of Business. He is a Financial Economist and his research analyses empirical asset pricing and portfolio management. Professor Robotti research has been published in the Journal of Finance, the Review of Financial Studies, Management Science, the Journal of Econometrics, the Journal of Business and Economic Statistics, and the Journal of Empirical Finance.

He previously worked in the Imperial College Business School, in the research department of the Federal Reserve Bank of Atlanta and he holds a Ph.D. in Economics from Boston College.

Paul Wachtel is a Professor of Economics and the Academic Director of the B.S. in Business and Political Economy Program, at New York University Stern School of Business. He teaches courses in monetary policy, banking and central banking, and global macroeconomics.

Professor Wachtel has been with NYU Stern since 1972. He has served as the chairperson of the Economics Department and as Vice Dean for Program Development at Stern and was also the chairperson of the University Faculty Council.

His primary areas of research include monetary policy, central banking, and financial sector reform in economies in transition. He is the author of several books, including *Banking In Transition Economies: Developing Market Oriented Banking Sectors in Europe* (Edward Elgar, 1998). His writing has been published in numerous journals, including, most recently, *Economic Inquiry*, *Journal of Banking and Finance, Comparative Economic Studies* and *Journal of Money Credit and Banking*. He is the coeditor of *Comparative Economic Studies* and the program chair for the Dubrovnik Economic Conferences. He has been a research associate at the National Bureau of Economic Research, a senior economic advisor to the East West Institute, and a consultant to the Bank of Israel, the IMF and the World Bank.

Professor Wachtel received his bachelor of arts from Queens College, his master of arts in economics from the University of Rochester, and his doctor of philosophy from the University of Rochester.

III. Publication opportunities

The 2017 MBF Conference is offered in partnership with:



Specifically, the Conference organizers, in collaboration with the editors of the:

Journal of Financial Stability (JFS), will invite the authors of select Conference papers to submit their manuscripts to the JFS. Although there is no special issue associated with the Conference, the editorial team of the journal will ensure the selected papers undergo a fast-track review process while maintaining the otherwise regular editorial, refereeing, and revision standards of the journal. This special consideration is granted in light of the anticipated high caliber of the papers in the Conference program.

Economic Notes (EN) invites MBF Conference attendees to submit papers that fall in the domain of the journal – macro, money, finance and banking – ensuring them that there will be a fast-track procedure for replies. EN normally gives the first feedback within three months and under the MBF fast-track that will be shortened to two months. EN strives to provide a forum for open discussion on issues relating to macro, money, finance and banking. Over the years, the MBF Conference has provided a constant high quality flow of submissions to EN and its editors are sure the tradition will continue with the 2017 edition.

Rivista Bancaria-Minerva Bancaria (RBMB) offers the opportunity to go through a fast-track reviewing process (6 weeks). Authors will not be charged by any submission fee for the Journal. In addition, papers related to the Italian and European banking sectors, from both a regulatory and a market perspective (e.g. changes in European banking regulation and supervision, the impact of the structural decline in interest rates term structure on bank profitability and the challenges coming from the new trends in the banking sector consolidation process) can be submitted to a specific Conference session organized by the Journal: the papers admitted to this special session are eligible for the RBMB Best Research Paper Award.

IV. Conference Awards

The best paper presented at the "Young Economists Session (YES)" will receive an award. The YES is open only to paper authored and presented by PhD students (or co-authored with other PhD students). Students wishing to be included in the YES and considered for the award <u>must submit a letter</u> from their supervisor or the secretary of their department/faculty, confirming their status as full-time students.

V. Important Conference Dates

Submission procedure open:	
Deadline for paper:	1 September 2017
Notification of acceptance by:	
Early-bird registration deadline:	
Regular registration deadline:	
Final registration deadline:	
Conference program disclosure:	
Social dinner:	
Conference dates:	

VI. Submission procedure

Those interested in presenting a paper at the Conference are kindly invited to submit their completed paper through the Conference website: <u>http://2017.mbf-rome.it</u>

The submission procedure opens on Monday, 22^{nd} May 2017 and close on Friday, 1^{st} September 2017 (midnight, GMT+1).

VII. Registration fees

The registration can be made online by visiting the MBF 2017 website. The following registration fees apply:

- <u>Faculty</u>
 - Registration fees-early (before October 2, 2017, midnight GMT+1) €200
 - Registration fees-regular (October 3, 2017 23 October 2017) €250
 - o Registration fees-later (October 24, 2017 30 October 2017) €300
- <u>Full time students</u>
 - Registration fees (before October 30, 2017, midnight GMT+1) €100

The registration fees will cover administration and organizational costs as well as coffee, lunch breaks and farewell drink.

There will be an extra cost of $\in 50$ for the social dinner.

VIII. Further Information

Organization committee e-mail: <u>mbf2017@lumsa.it</u>