



Investment Experience Since 1928

*Presentation at University of Rome "Tor Vergata"
April 29, 2015*

Milestones



1951 «

Pioneer Fund assets exceed **\$1 million** with 500 investors.



1969 «

Pioneer is the first foreign investment fund in Germany



2001 «

Pioneer Investments sets up an investment center in **Singapore**



2010 «

Effective financial crisis management: liquidity always available for all funds

» 1928

Pioneer Investments was founded by **Philip L. Carret**



» 1967

Pioneer is the **first** investment management firm to launch mutual investments in **Italy**.



» 2000

The Pioneer Group Inc. is acquired by Unicredito Italiano S.p.A.



» 2006

Pioneer Investments and HypoVerinsbank are merged under the common umbrella of **Pioneer Investments**.



» 2013

Pioneer Investments marks its 85th anniversary

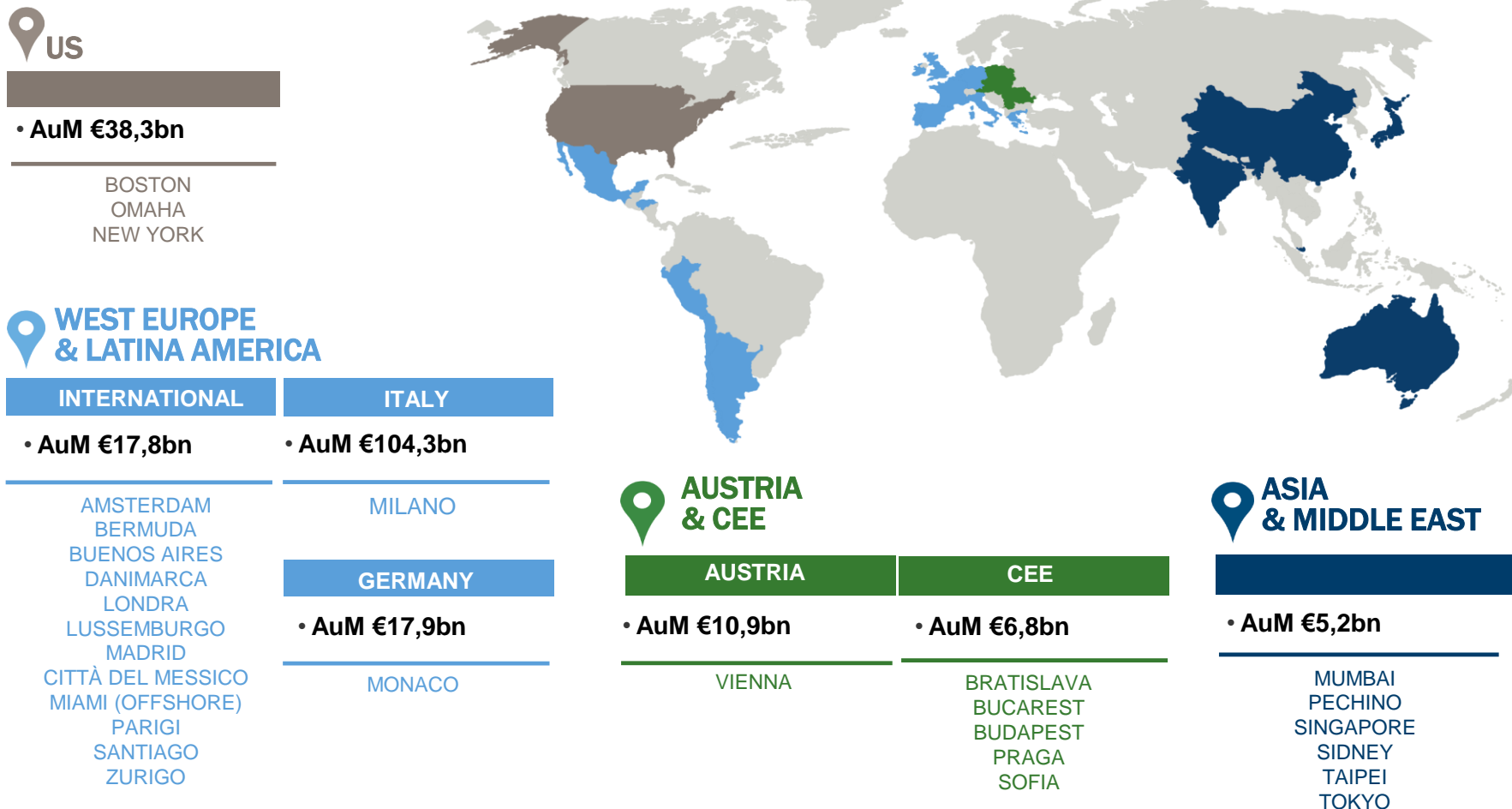


Pioneer Investments Quick Facts

Asset Under Management	\$244,1 billion globally
Countries in which Pioneer operates	28 – 4 continents
Major Investment Hubs	Boston, Dublin and London
Investment Professionals – Global	Over 360
Number of Emploeyss – Global	Over 2.000
Product Range	<ul style="list-style-type: none">-Mutual Funds-Closed-End Funds-Offshore Investment Products-Separately Managed Accounts-Retirement Products-Structured Products

Source: Pioneer Investments, data as of 31 December, 2014.

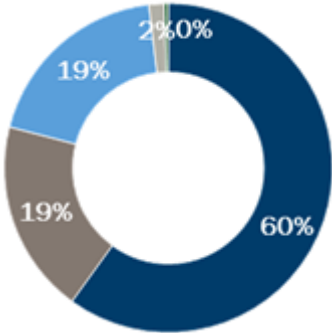
Countries in which Pioneer operates



Source: Pioneer Investments, data as of 31 December, 2014.

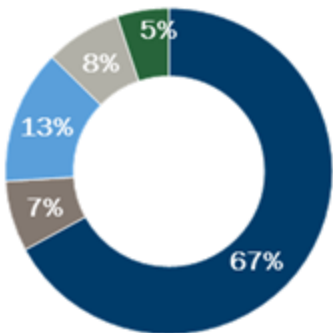
A global presence with local insight

AUM by ASSET CLASS



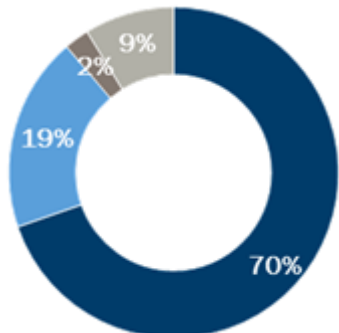
- Fixed income
- Balanced
- Equity
- Money Market
- Other

AUM by PRODUCTS



- Mutual funds
- Segregated accounts
- Traditional insurance
- Unit Linked
- Other

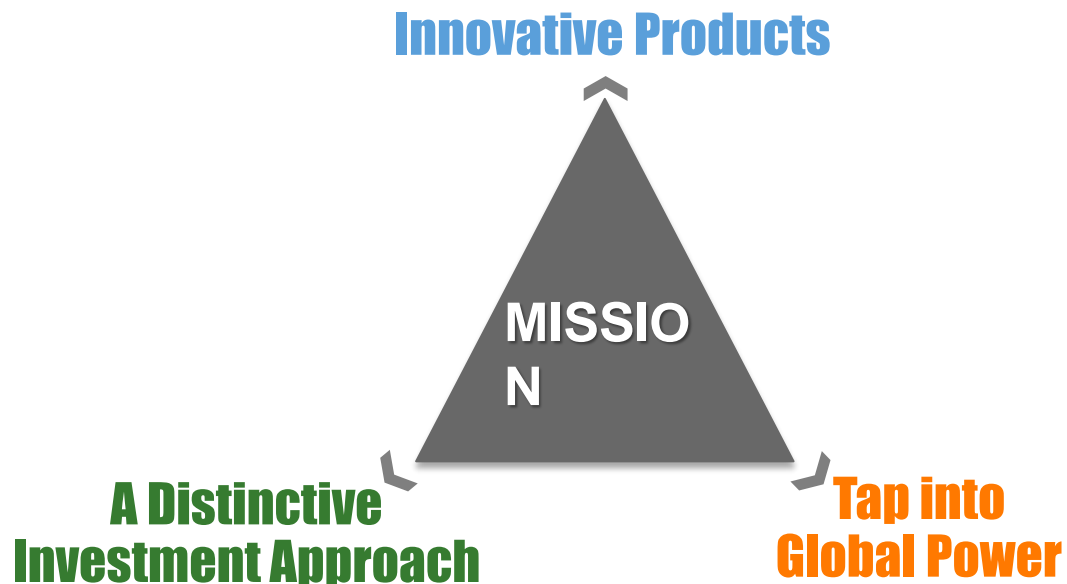
AUM by REGION



- Western Europe
- US
- Asia&ME
- Austria&CEE

Source: Pioneer Investments, data as of 31 December, 2014.

Mission



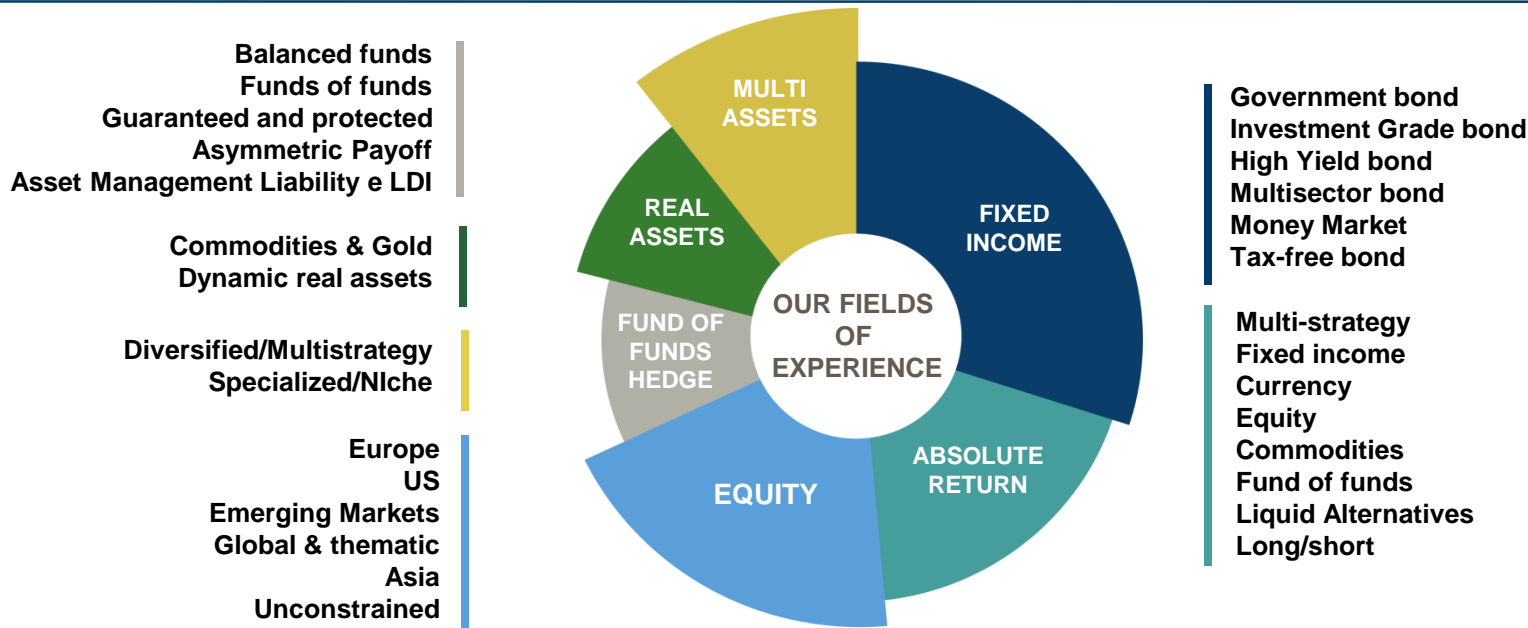
For over 85 years, Pioneer Investments has been **a leading innovator** in the investment management industry worldwide.

Values



Pioneer corporate values **are intrinsic** to the way they conduct their business

Wide range of products to meet the different market needs



PIONEER'S INVESTMENT SOLUTIONS



The products and services illustrated here may not be available in all countries.



ITALY

**BEST FUND HOUSE
LARGE FIXED-INTEREST**
Morningstar Awards

Best category funds
PIONEER FUNDS - EURO AGGREGATE BOND
PIONEER FUNDS - EURO BOND
PIONEER FUNDS - EUROLAND EQUITY

EUROPE

Fund Awards



Austria



France



Germany



Luxembourg



The Netherlands



Spain

Best Fixed Income Fund House Awards



Belgium



The U.K.



Luxembourg



Portugal

Awards



- » Feri Euro Rating Awards - Germany
- » Lipper Awards - Germany
- » Cash Financial Advisor Award 2014
- » Investment Europe Fund Award
- » Irish Pensions Awards 2014
- » Global Investor Investment Excellence Awards 2014
- » Premium Brand Survey - Poland

Investment approach

Searching For Value



Active Risk Taking



Assessing Risk



1 Research

- 74 career analysts
- Focus on specific asset classes

2 Portfolio Managers

- Active approach
- High conviction

3 Risk Management

- Portfolio Construction
- Risk Budgeting

Career Opportunities

 **Search for Openings**

Keywords: ?

Exact Match
 in job title
 in job title or description

Job Language: ▼

Posted within the last: days

Requisition Number:

Function: ▼

Country: ▼

City: ▼

Job Level: ▼

1 Jobs match the selections

[View Jobs](#) [Clear](#)



“Having the right people on board has always been core to our business strategy. This is why we continue to invest in the talent of today and tomorrow.”

Mario Bastoni
Global Head of Human Resources



2000 people
in **28** countries

GLOBAL PRESENCE, LOCAL INSIGHTS



Nationals from
40 countries

A MULTI-CULTURAL ENVIRONMENT



350 investment
professionals

A PASSION FOR RESEARCH
AND INVESTMENT EXCELLENCE



3 global investment hubs
Boston, Dublin, London

A BROAD RANGE
OF INVESTMENT CAPABILITIES



Over **85** years
of experience

AN IN-DEPTH KNOWLEDGE OF INVESTMENTS

Searching for quality in the long run



“There is no substitute for buying quality assets and allowing them to compound over the long term. Patience can produce uncommon profits.”

Philip Carret
*Founder of Pioneer Fund
Mutual Funds Magazine (1995)*