



Academic Year 2016-2017

Syllabus

Global Economics

9 CFU

Proff. Paolo Paesani and Gustavo Piga

Course Description

The course aims at stimulating students to analyze and critically evaluate the main global economic issues and their impact on individuals, companies and public institutions. A non-exhaustive list of the topics covered in the course includes: competitive markets and market failures, national and transnational production, labor market and migration, international trade, growth, inflation, money and finance, macro and microeconomic policy.

Teaching Method

A wide variety of formal and practical teaching techniques and material will be used, with a strong emphasis on the interaction between teachers and students in class.

Schedule of Topics

Topic 1	Markets, demand and supply
Topic 2	Markets in action
Topic 3	The supply decision
Topic 4	Market structures
Topic 5	Wages and the distribution of income
Topic 6	Market failures and government policy
Topic 7	Aggregate demand and the national economy
Topic 8	Aggregate supply and growth
Topic 9	Banking, money and interest rates
Topic 10	Inflation and unemployment
Topic 11	Macroeconomic policy
Topic 12	Globalisation and International Trade
Topic 13	Balance of payments and exchange rates

Textbook and Materials

- Sloman and Garratt, 2016, *Essentials of Economics*, Pearson, 7th edition.

Additional reading materials will be made available to the students by the course instructor. Additional material includes: official bulletins, research reports, quality economic press.

Students can purchase copies of the required reading materials in the copy-shop located in the entrance of building B.

Assessment

The final exam consists of a written and an oral part. During the course there will be two mid-term exams. Students who pass the mid-term exams with an average grade of at least 18 out of 30, may access the oral exam directly. Students who turn down the mid-term results or who do not pass mid-terms will access the oral exam after taking a final written exam. Mid-term results can be kept for the second exam of the Winter session and for the September session only if the student rejects the grade after the oral exam, not if he fails after the oral exam (in which case he/she will have to take a final written exam to be admitted to the oral part in the next sessions).

Office hours

On appointment:

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NOTE: Since the course is provided for a limited number of students, **Erasmus students** who would like to attend this course and take this exam need to contact the Secretariat of Global Governance by e-mail global.governance@uniroma2.it for registration.