



Academic Year 2017-2018
Syllabus
Global Economics
9 CFU
Proff. Paolo Paesani, Gustavo Piga

Course Description

The course aims at stimulating students to analyze and critically evaluate the main global economic issues and their impact on individuals, companies and public institutions. A non-exhaustive list of the topics covered in the course includes: competitive markets and market failures, national and transnational production, labor market and migration, international trade, growth, inflation, money and finance, macro and microeconomic policy.

Teaching Method

A wide variety of formal and practical teaching techniques and material will be used, with a strong emphasis on the interaction between teachers and students in class.

Schedule of Topics

Topic 1	Markets, demand and supply
Topic 2	Markets in action
Topic 3	The supply decision
Topic 4	Market structures
Topic 5	Wages and the distribution of income
Topic 6	Market failures and government policy
Topic 7	Aggregate demand and the national economy
Topic 8	Aggregate supply and growth
Topic 9	Banking, money and interest rates
Topic 10	Inflation and unemployment
Topic 11	Macroeconomic policy
Topic 12	Globalisation and introduction to international economics

Textbook and Materials

- Sloman and Garratt, 2016, *Essentials of Economics*, Pearson, 7th edition.

Additional reading materials will be made available to the students by the course instructor. Additional material includes: official bulletins, research reports, quality economic press.

Assessment

The final exam consists of a written and an oral part. During the course, there will be one mid-term exam. Students who pass the mid-term, may sit the oral exam directly during the Summer session.

Students who turn down the mid-term result or who do not pass/take it, will have to take a final written exam prior to the oral exam.

Mid-term results remain valid for the second exam of the Summer session only if the student turns down his/her grade after the oral exam, not if he/she fails it. In this case he/she will have to take a final written exam again in order to be admitted to the oral exam in the second summer sessions. Students who take the exam in the autumn session will take both final written and oral exam.

Office hours. By appointment:

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NOTE: Since the course is provided for a limited number of students, **Erasmus or non Global Governance students** who would like to attend the course need to contact the Secretariat of Global Governance by e-mail global.governance@uniroma2.it for registration and inform the Professor of the course. They are required to sign a code of conduct like all Global Governance students, accepting all values and rules. Please read it carefully before enrolling. Please notice that attendance is required from the very first lesson and only 3 absences are permitted to take the exams as attending student.