



UNIVERSITA' DEGLI STUDI DI ROMA "TOR VERGATA"
FACOLTA' DI ECONOMIA

**XVII Villa Mondragone International Economic Seminar on
" CAPITALISM AND ENTREPRENEURSHIP DYNAMICS:
BENCHMARKING EUROPE'S GROWTH"
CEIS - University of Rome "Tor Vergata"
July 6th – 7th 2005**



PROGRAMME

WEDNESDAY, July 6th

- 9.00 *Registration of Participants*
9.20 *Welcoming Address*

A. FINAZZI AGRO', Rector, University of Rome "Tor Vergata"

- 9.30 *Opening Address*
L. PAGANETTO, Faculty of Economics, University of Rome "Tor Vergata"
E. PHELPS, Columbia University, New York

FIRST SESSION

(Sala degli Svizzeri)

Economic Integration, Trade and Regional Policies

Chairman: **D. SALVATORE**, Fordham University, New York

SPEAKERS

- 9.40 **M. DI MAIO**, University of Siena, **C. DE VILLANOVA**, Bocconi University, **P. VETROVA**, University of Siena - *Capital-skill complementarity, Labour Mobility and the Welfare Effects of Trade Integration*
- 10.00 **B. MORO**, University of Cagliari, *Fiscal Policies for Regional Development in the Eu*
- 10.20 **V. ALEXANDER**, University of Giessen - *Economic Integration, Uncertainty and Trade – The European Experience*
- 10.40 **F. BREUSS**, University of Vienna - *Economic Integration, EU-US Trade Conflicts and WTO Disputes Settlements*
- 11.00 **R. OWEN**, University of Nantes – *Integration, Sunk Costs, "News" and Economic Methodology*
- 11.20 **DISCUSSANT P.L. SCANDIZZO**, University of Rome "Tor Vergata"



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SECOND SESSION
(Sala degli Svizzeri)
Institutions and Economic Dynamics

Chairman: **E. PHELPS**, Columbia University, New York

SPEAKERS

11.40 **E. PHELPS**, Columbia University, New York - *Institutions and Economic Dynamics: Europe and USA*

12.00 **A. Bhide**, Columbia University, New York - *Non-Destructive Creation: Importance and Underpinnings*

12.30 **J P. FITOUSSI**, Observatoire Français des Conjonctures Économiques, FNSP- *Norms, Institutions and Macroeconomic Policies*

13.00 *DISCUSSANT:* **L. SPAVENTA**, Faculty of Economics, University of Rome "Tor Vergata"

13.30 LUNCH

14.30 – 16.00

" L'EUROPA DOPO IL NO "

SPEAKER: M. MONTI , Bocconi University, Milano

TAVOLA ROTONDA:

Chairman: L.PAGANETTO, University of Rome "Tor Vergata"

S. MICOSSI, Assonime, Rome, **N. ROSSI**, Camera dei Deputati, Rome, **G.TOSATO**, University of Rome "La Sapienza" and Ericsson

16.15 *CONCLUSIONS* **A. MORAVCSIC**, Princeton University, **S. COLLIGNON**, London School of Economics

THIRD SESSION

(parallel – Sala degli Svizzeri)

The Lisbon Strategy: A New Economic Policy For Europe - 1

Chairman: **P.C. PADOAN**, International Monetary Fund, Washington

SPEAKERS

16.30 **P.C. PADOAN**, International Monetary Fund, Washington, **P. GUERRIERI**, University of Rome "La Sapienza", **B. MAGGI**, University of Rome "La Sapienza", **V. MELICIANI**, University of Teramo - *Technology Diffusion, Services, and Endogenous Growth in Europe. Is the Lisbon Strategy Still Alive?*

16.50 **S. COLLIGNON**, London School of Economics – *The 'New' Lisbon Strategy, the Stability and Growth Pact and European Democracy*

17.10 **A. DIERX**, UE Commission, **F. ILZKOVITZ**, UE Commission - *The Potential Benefits of the Structural Reforms Undertaken within the Context of the Lisbon Strategy*

17.30 **F. MONGELLI**, European Central Bank - *What does European Institute Integration tell us about Trade Integration?*



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17.50 *DISCUSSANT* **J. PISANI-FERRY**, Bruegel, Université Paris Dauphine

FOURTH SESSION

(parallel – Sala del Terrazzo)

The Lisbon Strategy: A New Economic Policy For Europe - 2

Chairman: **A. MAJOCCHI**, ISAE, Rome

SPEAKERS

16.30 **J. CREEL**, Observatoire Français des Conjonctures Économiques, FNSP, **J. LE CACHEUX**, Observatoire Français des Conjonctures Économiques - *The 'Lisbon strategy: Mid-term Assessment and Prospects'*.

16.50 **D. GROS**, CEPS, Brussels, **S. MICOSSI**, Assonime, Rome - *A Better Budget for the European Union*

17.10 **D. ARCHIBUGI**, Italian National Research Council and Harvard University, **D. COCO**, Italian National Research Council - *Is Europe Becoming the Most Dynamic Knowledge Economy of the World?*

17.30 *DISCUSSANTS* **N. RIZK**, American University in Cairo, **A. GAVOSTO**, Telecom Italia, Rome

THURSDAY, July 7th

FIFTH SESSION

(parallel – Sala degli Svizzeri)

Europe, Competition and Market Globalization

Chairman: **A. HEIMLER**, Italian Antitrust Authority, Rome

SPEAKERS

9.00 **F. JENNY**, OECD, Paris – *The WTO Experience and International Antitrust: What Prospects for the Future?*

9.20 **G. NICOLETTI**, OECD, Paris - *Product Market Regulation in OECD Countries: 1998 to 2003*

9.40 **A. HEIMLER** - Italian Antitrust Authority, Rome, **G. BRUZZONE**, Assonime, Rome – *Competition Advocacy in Private Services: are There General Principles to Follow?*

10.20 *DISCUSSANTS* **A. PERA**, Gianni, Origoni, Grippo & Partners, Rome, **V. TERMINI**, SSPA, University of Rome "Tor Vergata"

SIXTH SESSION

The Euro-Dollar Exchange Rate

(parallel – Sala del Terrazzo)

Chairman: **G. TONIOLO**, University of Rome "Tor Vergata"

9.00 **P. VAN DEN NOORD**, OECD, Paris - *Sources of Inflation Persistence in the Euro Area*

9.20 **G. VERGA**, University of Parma, **C. ROSA**, London School of Economics - *Is ECB Communication Effective?*



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9.40 **D. SALVATORE**, Fordham University, New York - *The Euro-Dollar Exchange Rate Defies Prediction*

10.00 **M.TIVEGNA**, University of Teramo and LUISS Guido Carli, Rome Italy **M. CAGLIESI**, University of Greenwich, UK - *Rationality, Behavior And Switching Idiosyncracies In The Euro-Dollar Exchange Rate*

10.20 *DISCUSSANT*: **A. PETRUCCI**, University of Molise

SEVENTH SESSION

(Sala degli Svizzeri)

Quantitative Indicators for Decision Making in Europe

Chairman: **E. GIOVANNINI**, OECD, Paris

10.40 **A. SALTELLI**, Joint European Research Centre, *Developing Effective Lisbon Strategy Narratives*

11.00 **J. COPPEL**, OECD, Paris – *What Does Benchmarking Reveal About Italy's Growth. Where do Problems Lie?*

11.20 **G. MAZZI**, **P. DIAZ MUNOZ**, Eurostat, Brussels - *Indicators for EU policy making: the Example of Structural Indicators*

11.40 *DISCUSSANT* **G.L.CUBADDA**, University of Rome "Tor Vergata"

12.30 LUNCH

13.30 *Sala Rossa: Villa Mondragone Association Annual Meeting*

14.00 – 16.00

'L'EURO E L'ECONOMIA EUROPEA'

SPEAKER: **R. MUNDELL**, Columbia University, New York, *"Fiscal Deficit and Euro-Dollar Exchange Rate"*

TAVOLA ROTONDA:

Chairman: **L.PAGANETTO**, University of Rome "Tor Vergata"

M.BAGELLA, University of Rome "Tor Vergata", **J.P.FITOUSSI**, OFCE, Paris, **P.C.PADOAN**, International Monetary Fund, **I. VISCO**, Bank of Italy,

CONCLUSIONS: **M. BALDASSARRI**, Vice Minister, Ministry of Economy and Finance

EIGHTH SESSION

(parallel – Sala degli Svizzeri)

Migration, Social Inclusion and Labour Policy

Chairman: **G. TRIA**, University of Rome "Tor Vergata"

SPEAKERS

16.00 **M. CHIURI**, University of Bari, **N. CONIGLIO**, University of Bari, **L. SERLENGA**, University of Bari, **G. FERRI**, University of Bari, Asian Development Bank Institute, Tokyo - *Does Migrants' Clandestineness Damage Potential Development in the Countries of Origin? A Study of Illegal Migrants in Italy*



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16.20 **H. BRUCKER**, German Institute for Economic Research - *Migration, Co-ordination Failures and Eastern Enlargement*

16.40 **D.DEVORETZ**, Simon Fraser University - *Immigration Policy: Methods of Economic Assessment*

17.00 **M. BUGAMELLI, F. PATERNO'**, Bank of Italy, *Do Migrants Remittances Reduce the Probability of Financial Crisis in Emerging Markets?*

17.20 **M. BIANCHI**, Stockholm School of Economics - *Immigration Policy and Self Selecting Migrants*

17.40 *DISCUSSANTS* **Y.KHWAJA**, Fao, Rome, **L.BECCHETTI**, University of Rome "Tor Vergata"

NINTH S E S S I O N
(parallel – Sala del Terrazzo)
The New Asian Miracle

Chairman: **G.PIGA**, University of Rome "Tor Vergata"

SPEAKERS

16.00 **E. GIOVANNINI**, OECD - *Are Chinese economic statistics reliable?*

16.20 **J. WHALLEY**, University of Western Ontario - *China's New Regional Trade Agreements*

16.40 **J. SCHIFF**, IMF- *Is India the Next China?*

17.00 **G. FERRI**, University of Bari, Asian Development Bank Institute, Tokyo - *Banking in China: are New Tigers replacing Old Mammoths?*

17.20 *DISCUSSANT* **C. A. BOLLINO**, University of Perugia and GRTN

17.40 **CONCLUSIONS**

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ABI



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