



**XVIII Villa Mondragone International Economic Seminar on
" Europe: A New Economic Agenda?"
CEIS - University of Rome "Tor Vergata"
June 26th – 27th 2006**



PROGRAMME

MONDAY, June 26th

- 9.00 Registration of Participants
9.30 Welcoming Address **A. FINAZZI AGRO'**, Rector, University of Rome "Tor Vergata"
9.45 Opening Address **L. PAGANETTO**, Dean, Faculty of Economics, University of Rome "Tor Vergata"

**FIRST SESSION
(Sala degli Svizzeri)**

Structural Changes in the European International Scenario

Chairman: **F. PERACCHI**, University of Rome "Tor Vergata"

SPEAKERS

- 10.00 **M. BUTI, W. ROEGER, A. TURRINI**, European Commission- *Fiscal discipline and structural reforms: complements or substitutes?*
10.20 **D. SALVATORE**, Fordham University- *Twin Deficits and Structural imbalances in the G-7 Countries*
10.40 **P. VANDENNOORD**, OECD, Paris- *Are house prices nearing a peak? A probit model for 17 OECD countries*
11.00 **M. GIANNETTI**, University of Rome 'La Sapienza', **D. FEDERICI**, University of Cassino - *The Schengen Treaty Effect On Foreign Direct Investment Flows*
11.20 **F. FARINA**, University of Siena, **R. RICCIUTI**, University of Florence.- *Fiscal Rules and Avaluation of Fiscal Stances in Europe*
11.40 **GENERAL DISCUSSION**

**FIRST SESSION
(Parallel - Sala del Terrazzo)
Europe, R&D, Patents and Growth**

Chairman: **E GIOVANNINI**, OECD, Paris and University of Rome "Tor Vergata"

SPEAKERS

- 10.00 **Y. TOJO**, OECD, Paris - *R&D, Innovation and Economic Performance. Creating Values from Intellectual Assets*
10.20 **G. SIRILLI**, ISRDS, CNR, Rome - *The measurement of R&D: challenges and new developments*
10.40 **F. LISSONI**, Brescia University, **S. BRESCHI**, Cespr, **F. MONTOBBIO**, Bocconi University, Milan- *The Scientific Productivity of Academic Inventors: New Evidence from Italian Data*
11.00 **GENERAL DISCUSSION INTRODUCED BY R. WALDMANN**, University of Rome "Tor Vergata"

12.30 – 13.30

**ROUND TABLE "QUALE AGENDA PER LA POLITICA ECONOMICA EUROPEA?"
(in lingua italiana)**

Chairman: **Jean Paul FITOUSSI**, OFCE, Paris

SPEAKERS: Giuliano Amato*, Mario Baldassarri, Lorenzo Bini Smaghi, Renato Brunetta, Rocco Cangelosi*, Giorgio La Malfa, Nicola Rossi.

* in attesa di conferma

13. 20 CONCLUSIONS

13.30- 14.30 LUNCH



VILLA MONDRAGONE ECONOMIC ASSOCIATION ANNUAL MEETING

SECOND SESSION
(Sala degli Svizzeri)
The Productivity Slowdown Puzzle

Chairman: **P. L. SCANDIZZO**, University of Rome "Tor Vergata"

SPEAKERS:

- 14.30 **D. JORGENSON**, Harvard University- *The Second Surge in U.S. Productivity Growth: Can It Be Sustained?*
15.00 **R.J. GORDON, I. DEW- BECKER** Northwestern University- *The Slowdown in European Productivity Growth: A Tale of Tigers, Tortoises, and Textbook Labor Economics*
15.30 **F. DAVERI**, Parma University, **C. JONA LASINIO**, Istat- *Italy's Decline: Getting the Facts Right*
15.50 **G. NICOLETTI**, OECD, Paris - *Competition and Productivity Convergence in the age of ICT*
16.10 **R. INKLAAR**, University of Groningen- *Mind the Gap! International Comparisons of Productivity in Services and Goods Production*
16.30 **E. SALTARI**, La Sapienza University, **G. TRAVAGLINI**, Urbino University- *The Productivity Slowdown Puzzle: Technological and non technological shocks in the labour market*
16.50 **GENERAL DISCUSSION INTRODUCED BY L. BECCHETTI**, University of Rome "Tor Vergata"

THIRD SESSION
(Parallel- Sala del Terrazzo)
Enlarged Europe and the Integration of New Member States

Chairman: **M. BAGELLA**, University of Rome "Tor Vergata"

SPEAKERS

- 15.00 **M. MARCHESI**, European Commission- *Enlargement, Two years after: an Economic Evaluation*
15.20 **F. HEINZ**, ECB, **M. WARD-WARMEDINGER** ECB and CEPR- *Cross-border labour mobility within an enlarged EU*
15.40 **M. PRZYBYLA, T. ZUMER, O. ARRATIBEL, F. HEINZ, R. MARTIN, L. RAWDANOWICZ, R.SERAFINI**, ECB – *Real convergence in the new EU Member States – trends, prospects and challenges*
16.00 **I. ANGELONI** Italian Ministry of Economy and Finance, **M. FLAD** Johann Wolfgang Goethe University, Frankfurt, **F. MONGELLI**, ECB – *Economic and monetary integration of the new Member States: helping to chart the route*
16.20 **DISCUSSANTS GY. SZAPARY**, Magyar Nemzeti Bank, **F. MATTESINI**, University of Rome "Tor Vergata"

TUESDAY, June 27th

FOURTH SESSION
(Sala degli Svizzeri)
Europe, Competitiveness and Lisbon

Chairman: **S. FENOALTEA**, University of Rome "Tor Vergata"

SPEAKERS

- 9.30 **JP FITOUSSI**, OFCE, Paris- *The size of Countries and Growth Strategies*
9.50 **A. DIERX, F. ILZKOVITZ**, European Commission - *The Internal Market and the Innovative Performance of the European Economy*
10.10 **R. ESPOSTI**, Polytechnic University of Marche- *The Impact of Objective 1 funds on Regional Growth Convergence in the EU. A Panel data approach*
10.30 **M. HEIPERTZ**, ECB- *Does the EU need Political Union to regain Performance and Legitimacy?*
10.50 **GENERAL DISCUSSION**



FIFTH SESSION
(Parallel- Sala del Terrazzo)

Energy and Environment: where do we go from here?

Chairman: **L. CASTELLUCCI**, University of Rome “Tor Vergata”

SPEAKERS

- 9.30 **O. KNUDSEN**, World Bank, **P.L. SCANDIZZO**, University of Rome Tor Vergata - *Emissions Trading and Pricing under Regulatory Uncertainty*
- 9.50 **T. JONES**, OECD, Paris- *OECD Perspectives on Selected Energy-Environment Policy Issues*
- 10.10 **C. A BOLLINO, P. POLINORI**, University of Perugia - *An Assessment of Consumer Willingness to pay for Renewable Energy Sources use in Italy: a payment card approach.*
- 10.30 **A. D’AMATO**, Tor Vergata University, **E. VALENTINI**, Chieti - Pescara University - *The Allocation of Tradeable Emission Permits within Federal Systems (or Economic Unions)*
- 10.50 **M. SAPIENZA, S. STEFANONI** Tor Vergata University- *EU Emission Trading Scheme and Investments under uncertainty in the power sector*
- 11.10 **GENERAL DISCUSSION INTRODUCED BY V. TERMINI**, Cassino University, Tor Vergata University

SIXTH SESSION
(Parallel - Sala degli Svizzeri)

Empirical Evidence on the Immigration- Development Nexus

*co-sponsored by Centre of Research on
Immigration and Integration in the Metropolis (RIIM),
Simon Fraser University*

I. Remittances and Development

Chairman: **G. TRIA**, University of Rome “Tor Vergata”

SPEAKERS

- 11.00 **M. SCHIFF**, World Bank and IZA - *Migration’s Income and Poverty Impact Has Been Underestimated*
- 11.20 **F. VADEAN**, HWWA Hamburg - *Determinants of Migrants’ Remittances: Evidence from German MicroData*
- 11.40 **M. SEMYONOV, A. GORODZIESKY**, Tel Aviv University - *Remittances and Economic Well-being of Households in the Sending Country: The Case of Filipino Overseas Contract Workers*
- 12.00 **F. DOCQUIER, H. RAPOPORT, I.L. SHEN**, Université Catholique de Louvain - *Remittances and inequality: A dynamic migration model*
- 12.20 **GENERAL DISCUSSION INTRODUCED BY P. SCARAMOZZINO**, University of Rome “Tor Vergata”

12.30 – 13.30

ROUND TABLE: “L’EUROPA E LA POLITICA ECONOMICA IN ITALIA”
(in lingua italiana)

Chairman: **Dominick Salvatore**, Fordham University

SPEAKERS: *Ignazio Angeloni, Riccardo Faini, Rainer Masera, Stefano Micossi, Pier Carlo Padoan, Luigi Spaventa.*

13. 30 CONCLUSIONS

13.30-14.30 LUNCH



SIXTH SESSION
(Sala degli Svizzeri)
Empirical Evidence on the Immigration-Development Nexus*

II . Migration, Trade, FDI and Development

Chairman: **D. DEVORETZ**, Simon Fraser University

SPEAKERS

- 14.30 **G. TRIA, E. D'AGOSTO, N. SOLFERINO**, University of Rome Tor Vergata- *Migration and FDI: A Complementarity or a Substitutability Relationship?*
14.50 **G. S. EPSTEIN**, Bar-Ilan University- **I. N. GANG**, Rutgers University- *International Trade, Ethnic Networks and Strategic Assimilation*
15.10 **E. LODIGIANI, F. DOCQUIER** IRES - Université Catholique de Louvain - *Skilled migration and business networks*
15.30 **D. RADU**, HWWA Hamburg, *Economic Impact of Return Migration in Romania*
15.50 **FOCUS ON INDIA J. SCHIFF**, IMF- *Going Global: India's Expanding Role in the World Economy*
16.10 **GENERAL DISCUSSION INTRODUCED BY A. PELLONI**, University of Rome "Tor Vergata"
16.30 **CLOSING REMARKS D. DEVORETZ**, Simon Fraser University, **G. TRIA**, University of Rome Tor Vergata

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**UNIVERSITÀ DEGLI STUDI DI ROMA “TOR VERGATA”
Facoltà di Economia**



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