



**Academic Year 2026-2027
Syllabus
Global Economics
CFU 9
Prof Pasquale Scaramozzino**

Course Description

The course touches upon the essential elements of macroeconomics in the context of advanced and emerging mixed market-based economies. The course focuses on labour, firms and technology, money and finance, macroeconomics and consumption, and macroeconomic policy. The last part of the course is devoted to globalization and economic relations between nation-states, an analysis of the major macroeconomic crises, and an introduction to environmental macroeconomics.

Teaching Method

The course combines the traditional teaching method based on lectures, exercises, and problems, with experiments in active classroom learning with students being assigned material before class, which is then used as a basis for discussion and activity.

Schedule of Topics

Topic 1	Prosperity, inequality, and planetary limits. (CORE Microeconomics, Unit 1)
Topic 2	Technology and incentives (CORE Microeconomics, Unit 2)
Topic 3	Labour supply: scarcity, well-being, and working hours (CORE Microeconomics, Unit 3)
Topic 4	Labour demand: the firm and its employees (CORE Microeconomics, Unit 6)
Topic 5	The supply side of the macroeconomy: the labour market, real wages and inequality (CORE Macroeconomics, Units 1 and 2)
Topic 6	Aggregate demand, inflation and unemployment (CORE Macroeconomics, Units 3 and 4)
Topic 7	Macroeconomic policy: fiscal and monetary policy (CORE Macroeconomics, Unit 5)
Topic 8	Debt, money, and financial markets (CORE Macroeconomics, Unit 6)
Topic 9	Macroeconomic policy in the global economy (CORE Macroeconomics, Unit 7)
Topic 10	Economic dynamics: financial and environmental crises (CORE Macroeconomics, Unit 8)
Topic 11	Uneven development on a global scale (CORE Macroeconomics, Unit 9)
Topic 12	Government as economic actor: economics, politics, and public policy (CORE Macroeconomics, Unit 10)

Textbook and Materials

Required readings:

The CORE Econ Team (2023). *The Economy 2.0: Microeconomics*.

The CORE Econ Team (2023). *The Economy 2.0: Macroeconomics*.

The CORE Project. <https://core-econ.org/the-economy/?lang=en>

Lecture materials made available online.

NOTE: The precise reading list for each topic will be available step by step with the intent of tailoring the course contents to students' needs, interests and reactions.

Assessment

Attending students

Class participation (20% of final grade)

Class participation is assessed on the basis of the quality of classroom participation.

Classroom participation

Quality of participation	Poor	Satisfactory	Good	Very good
Mark	0 / 30	20/30	25/30	30/30

Midterm exam (40% of final grade)

The midterm exam consists of a mandatory written exam consisting of open questions, multiple-choice questions, and exercises.

Marks for the midterm exam range between 0/30 and 30/30.

Students who fail the midterm exam can take the entire (written) exam at the end of the course (appello).

Non-attending students can also sit the midterm exam.

Final exam (40% of final grade).

The final exam consists of a mandatory oral of approximately 20 minutes.

Marks for the final exam range between 0/30 and 30/30.

Students who fail the final exam can retake it on the next available opportunity (appello).

Non-attending students

Students who do not attend lectures (class attendance below 80%) will be required to sit a mandatory written exam based on the course material.

If they have passed the midterm exam (40% of final grade), the final examination will carry 60% of final grade will cover all the topics in the course. The final exam for non-attending students who have not passed the midterm exam will be longer, and will include more questions, than for the attending students who had not passed the midterm exam.

NOTE: Attendance is expected from the first lesson, and you must attend at least 80% of the course to be considered an attending student.

Other info about this course

Further detailed information will be provided during the first lesson and posted on the course website.

Office hours

Professor Scaramozzino will receive students by appointment:

pasquale.scaramozzino@uniroma2.it

NOTE: If you are an Erasmus or a non-Global Governance student who would like to attend one or more courses in the Global Governance programme, please be aware that, before enrolling in the course, you should have read the code of conduct and the procedural rules characterizing our programme. We assume that, if you enroll in the course, you have read and accepted all Global Governance values and rules. Notice that attendance is expected from the very first lesson and you need to attend at least 80% of the course to be considered an attending student.

Description of the methods and criteria for testing learning

The examination assesses the student's overall preparation, ability to integrate the knowledge of the different parts of the programme, consequentiality of reasoning, analytical ability and autonomy of judgement. In addition, language property and clarity of presentation are assessed, in accordance with the Dublin descriptors (1. knowledge and understanding; 2. applying knowledge and understanding; 3. making judgements; 4. learning skills; 5. communication skills).

The final grade will be related 70% to the degree of knowledge and 30% to the expressive ability (written and oral) and autonomous critical judgement demonstrated by the student.

The examination will be graded according to the following criteria:

Unsuitable: important deficiencies and/or inaccuracies in the knowledge and understanding of the topics; limited capacity for analysis and synthesis, frequent generalisations and limited critical and judgement skills; the topics are exposed in an incoherent manner and with inappropriate language.

18-20: barely sufficient knowledge and understanding of the topics, with possible generalisations and imperfections; sufficient capacity for analysis, synthesis and autonomy of judgement; the topics are frequently exposed in an inconsistent manner and with inappropriate/technical language.

21-23: surface knowledge and understanding of the topics; ability to analyse and synthesise correctly with sufficiently coherent logical argumentation and appropriate/technical language.

24-26: fair knowledge and understanding of the topics; good analytical and synthetic skills with rigorously expressed arguments but not always appropriate/technical language.

27-29: complete knowledge and understanding of the topics; considerable capacity for analysis and synthesis. Good autonomy of judgement. Arguments presented in a rigorous manner and with appropriate/technical language.

30-30L: very good level of knowledge and thorough understanding of topics. Excellent analytical and synthetic skills and independent judgement. Arguments expressed in an original manner and in appropriate technical language.
