



Academic Year 2021-2022
Syllabus
Macroeconomics
CFU 6
Prof. Paolo Paesani

Course Description

The course touches upon the basic elements of macroeconomics in the context of advanced mixed market-based economies. The course focuses on labor, firms and technology, money and finance, consumption and investment, macroeconomic policy.

Teaching Method

The course combines the traditional teaching method based on lectures, exercises and problems, with experiments in active classroom learning with students being assigned material before class, which is then used as a basis for discussion and activity.

Schedule of Topics

Topic 1	The capitalist revolution and the role of firms (Units 1 and 6, CORE textbook)
Topic 2	The firm: owners, managers and employees (Unit 6, CORE textbook)
Topic 3	The labour market: Wages, profits, and unemployment (Unit 9, CORE textbook)
Topic 4	Banks, money, and the credit market (Unit 10, CORE textbook)
Topic 5	Economic fluctuations and unemployment (Unit 13, CORE textbook)
Topic 6	Unemployment and fiscal policy (Unit 14, CORE textbook)
Topic 7	Inflation, unemployment and monetary policy (Unit 15, CORE textbook)

Textbook and Materials

Required reading:

- *The Economy*. CORE Project. <https://core-econ.org/the-economy/?lang=en>
 - Lecture material handed over on line.
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Course evaluation

Quality of classroom participation (10% of final grade)

Class participation is assessed on the basis of quality of participation

Quality of participation	Poor	Satisfactory	Good	Very good
Mark	0 / 30	20/30	25/30	30/30

End-term exam (90% of final grade)

The end-term exam consists of a mandatory written exam, consisting of open questions, multiple choice questions, exercises.

The exam lasts 90 minutes.

Marks for the final exam range between 0/30 and 30/30.

Students who fail the exam can retake it on the next available opportunity (appello)

Office hours and thesis:

Professor Paesani will receive students by appointment: paolo.paesani@uniroma2.it