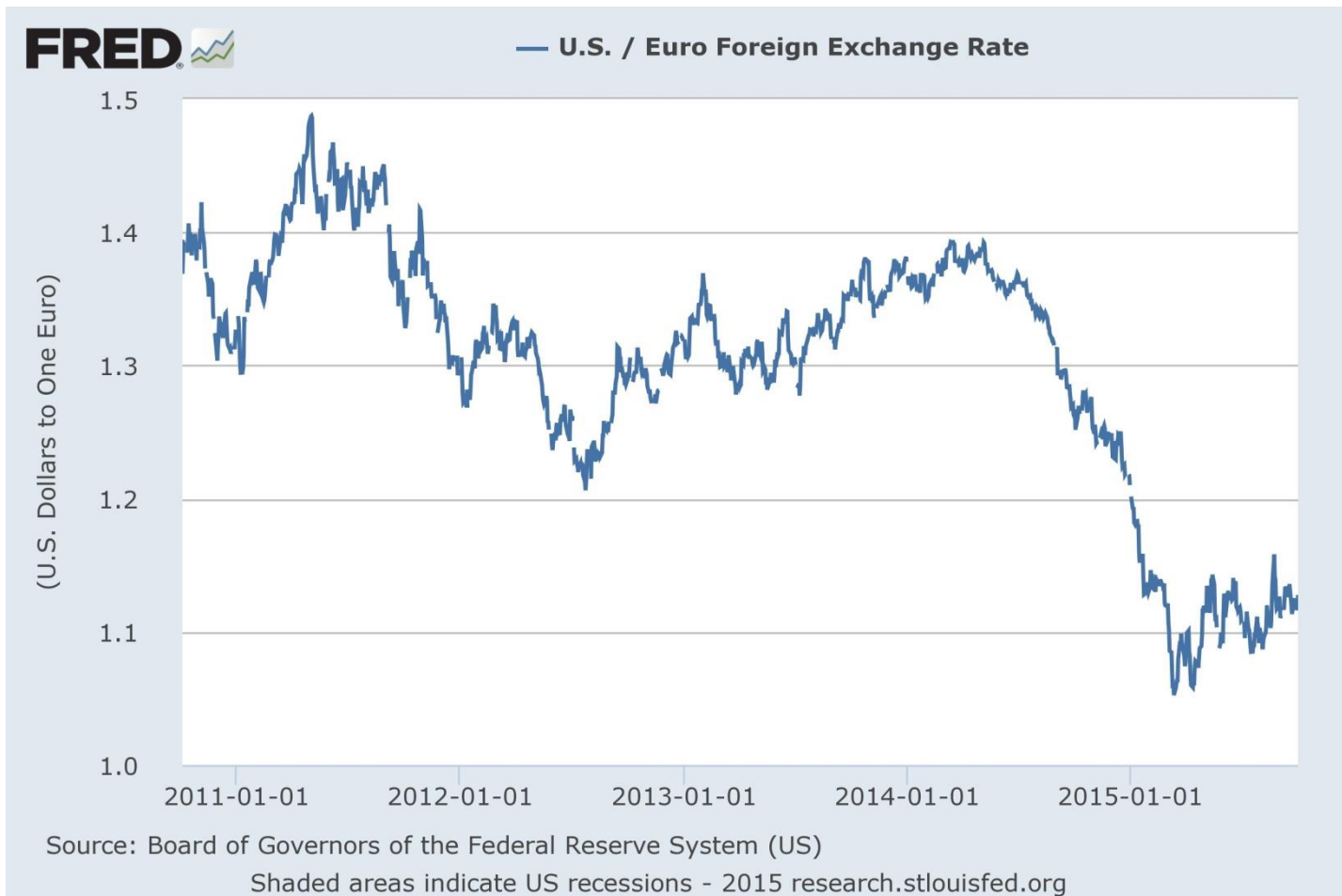


# Macroeconomics & Global Economics

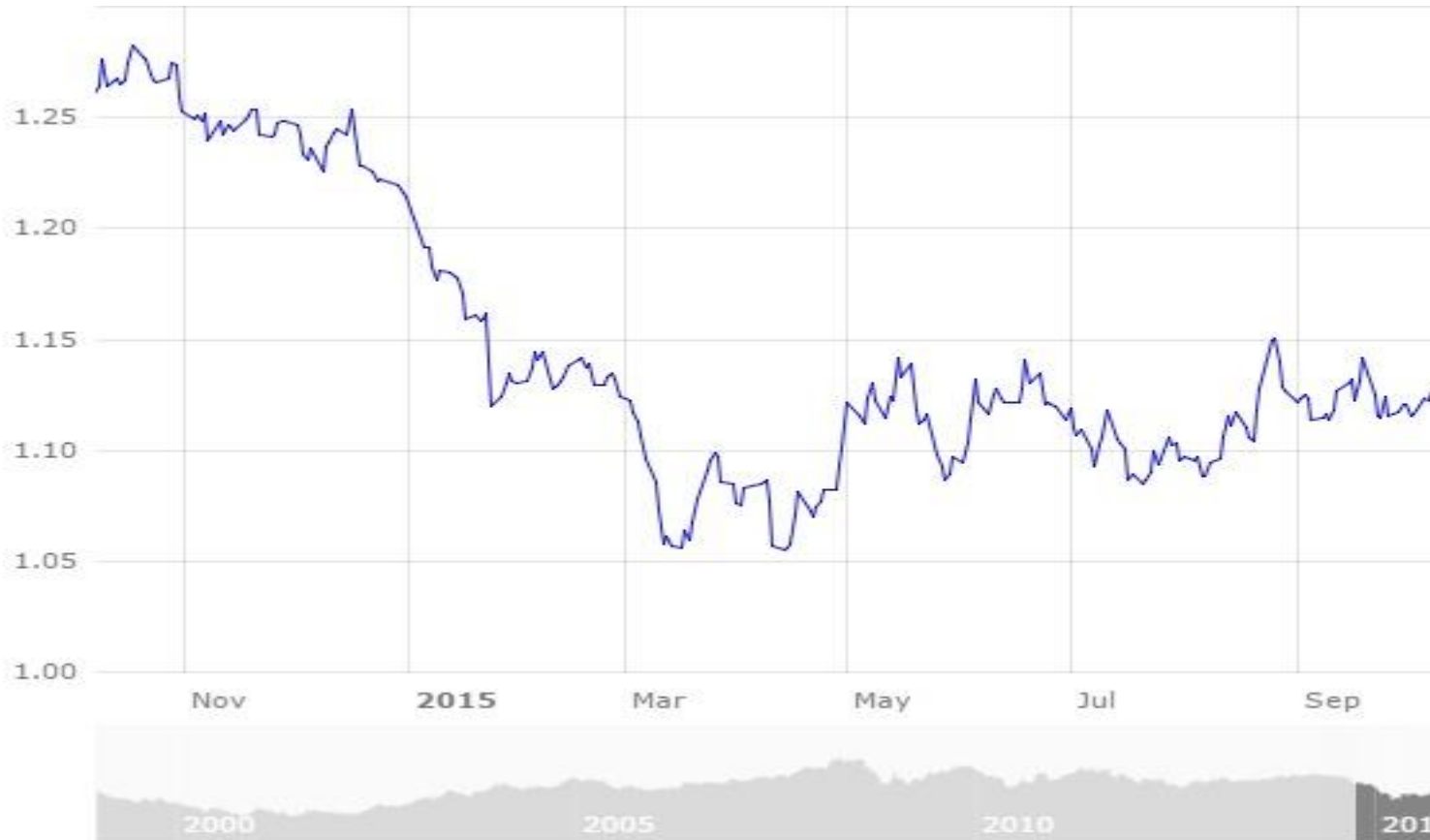
## **Presentation 3**

Barbara Annicchiarico

# Dollars for 1 Euro- $E_{\$/\epsilon}$

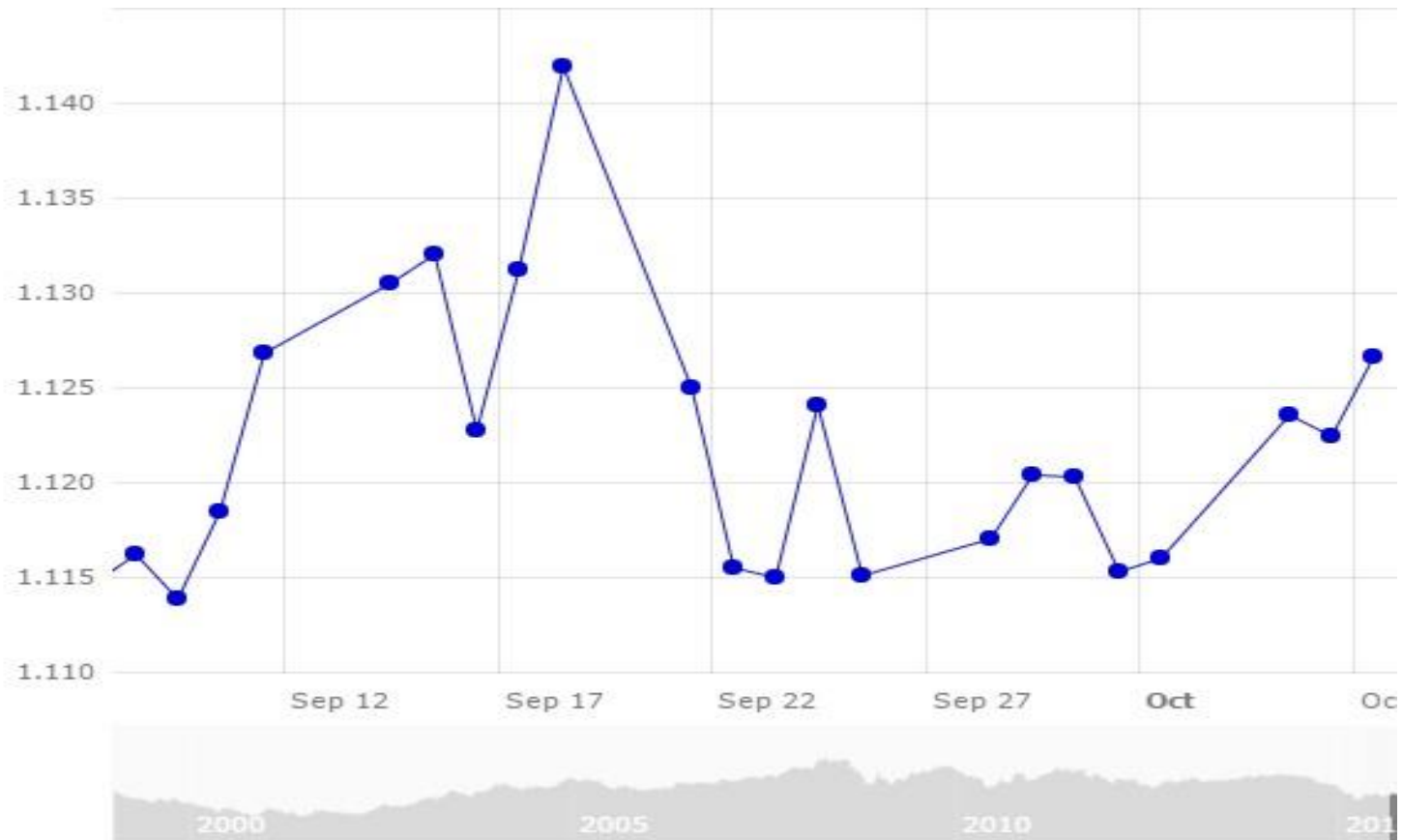


# Dollars for 1 Euro- $E_{\$/\epsilon}$



Source: ECB

# Dollars for 1 Euro- $E_{\$/\epsilon}$



Source: ECB

# Net Exports: $X-IM/\epsilon$

