

Macroeconomics February 2019

You did very well, but almost everyone made one mistake. In the graph, the maximum of the  $\dot{K} = 0$  curve is at  $K$  golden rule which is greater than  $K$  steady state of the RCK model. It has to be at least as large or the transversality condition is violated.

29+ will be rounded up to 30.

Bonelli	29
Calascibetta	26
Cesaretta	29+
Ciarletta	29
DiLello	26
Ellhallag	29
Gamboa	30 Lode
Magni	29+
Primitivo	29
Sabbi	29+