Dear students,

EEBL is a unique opportunity for candidates who are looking for a new chance to excel in the academic path. To do so, please put your best foot forward. We strongly believe in the importance of in-person class attendance, considered a plus by the entire EEBL board. In order to completely succeed in the program, it is important that you read through all the information carefully, and that you take part in all the activities organized by the MSc program, including the events, seminars, and extra activities proposed.

The purpose of this magazine is to motivate and encourage students to make the best use of their academic experience. It features a mixture of news and information from EEBL, articles written by students themselves, teachers, and articles contributed by companies and institutions hosting our students as interns. We thank all of the contributors for their support in helping to launch and establish the magazine.

Please accept my warmest congratulations on your admission and feel free to contact me for any additional information or for support.

Prof. Carlo Ciccarelli,
EEBL Program Coordinator

Table of Contents

<table>
<thead>
<tr>
<th>Table of Contents</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Welcome Greetings</td>
<td>1</td>
</tr>
<tr>
<td>Latest news from the Department</td>
<td>2</td>
</tr>
<tr>
<td>Tor Vergata 40 #FUTURESIGHT</td>
<td>3-4</td>
</tr>
<tr>
<td>New members EEBL Teaching Staff</td>
<td>5</td>
</tr>
<tr>
<td>Upcoming EEBL Seminars</td>
<td>6-7</td>
</tr>
<tr>
<td>Internship Opportunities</td>
<td>8-9</td>
</tr>
<tr>
<td>Upcoming Events</td>
<td>10-11</td>
</tr>
<tr>
<td>Economic Research News</td>
<td>12</td>
</tr>
</tbody>
</table>

HTTPS://ECONOMIA.UNIROMA2.IT/MASTER-SCIENCE/EEBL
The Department of Economics and Finance is amongst the leading Departments in Italy for the quality of Research in Economics, Finance and Statistics.

Conferences, seminars, workshops and round tables are often held at CEIS with the main task of stimulating academicians, policy makers, entrepreneurs and students on the debate concerning economic issues. Furthermore, a weekly series of seminars are given by invited speakers coming not only from other universities but also the business world.

Visit the CEIS website for details.

Prof. Elisabetta Iossa appointed as a Member of the Italian Antitrust Authority

In January 2022, Prof. Elisabetta Iossa was appointed by the President of the Italian Senate and the President of the Italian Chamber of Deputies as the new member of the Italian Antitrust Authority (AGCM).

Prof. Elisabetta Iossa was the Coordinator of the MSc in EEBL since the 2018/2019 academic year, where she also taught the course in Industrial Organization and coordinated the admissions process.
THE UNIVERSITY OF ROME “TOR VERGATA” TURNS 40!

FUTURE SIGHT
TOR VERGATA

FUTURE SIGHT will take place from 24th to 28th October 2022, with a five days full of activity. The event will include debates, workshops and meetings with Italian and foreign speakers, in Italian and English, in person and simultaneous streaming. The themes of the meetings are linked to the University's teaching and research excellence: from neuro-finance, to the metaverse, from the food of the future, to artificial skin and street medicine, to climate change, to great archaeological discoveries. Again, from female entrepreneurship in Europe to sustainable development policies: over 60 themes for the six Macro-areas and Faculties of the University. The meetings will be animated by the presence of students, with a view to intergenerational exchange.

Additional information is available on the official webpage dedicated to the event.

THE NEWS

On the occasion of this important milestone, the University has organized an event that represents the look towards the future of the University, through the keywords Think, Inspire and Join. FUTURE SIGHT is an event that enhances the role that the University plays in social, local, national and international progress thanks to an integrated strategy of teaching, research and third mission.

The Future Sight Store is Online

30+ products including gadgets and clothing, smartphone covers, mousepads, cups and water bottles; but also the classic sweatshirts, t-shirts and caps available in more than 200 combinations of graphics, colors and sizes.

https://store.uniroma2.it/
THE UNIVERSITY OF ROME “TOR VERGATA” TURNS 40!

INTERGENERATIONAL COMPARISON ON ECONOMICS

Two high school students and two university students discuss cultural and employment perspectives, doubts and curiosities relating to the study of the disciplines of the Economics courses with a teacher and a former student. Admission to the classroom is always free but for organizational purposes it is advisable to register at this link to participate in person. The event can be followed in live streaming at this link where, at the end of the event, the recorded video will also be available for later viewing.

- WHEN? 28 OCTOBER 2022, AT 2 PM
- WHERE? SCHOOL OF HUMANITIES, AUDITORIUM "ENNIO MORRICONE"
- LINK FOR ADDITIONAL INFO

Speakers:
Prof. Carlo Ciccarelli, Associate Professor of Economic History and Coordinator of the MSc in European Economy and Business Law

Prof. Rocco Ciciretti, Associate Professor of Economic Policy and Coordinator of the MSc in Finance and Banking

Sara Ergasti, Graduate of the MSc in European Economy and Business Law

Luciana Fauceglia, Graduate of the MSc in Finance and Banking

Francisco Pioli and Dana Tefera, High School Students
New members of the EEBL Teaching Staff

Emilio Calvano
Prof. Emilio Calvano is Full Professor of Economics at the University of Rome Tor Vergata. Prof. Calvano is also Associate Faculty at the Toulouse School of Economics, Associate Editor at the Journal of Industrial Economics and Research Affiliate at the Einaudi Institute for Economics and Finance (EIEF). He is also a research fellow of the Center for Studies in Economics and Finance, the Centro Studi Luca D'Agliano. He will be teaching the course in Industrial Organization at EEBL, starting 2 November 2022.

Christoph Koenig
Assistant Professor at the University of Rome Tor Vergata and Research Associate at CAGE Warwick. Prof. Koenig's research interests are Applied Microeconomics, Political Economy, and Economic History. Wider fields of interest include Behavioural Economics, and Development. Prior to joining Tor Vergata, he was a Lecturer in Economics at the University of Bristol. He received his PhD from The University of Warwick in 2016. He will be teaching the elective course in Econometrics for Applied Economics.

Giancarlo Spagnolo
He is Guest Professor of Economics at Stockholm University, a Non-Resident Fellow of EIEF, and a Research Fellow of SITE, CEPR and MaCCI. Prof. Spagnolo will be teaching Public Economics at EEBL during the second semester.

Natalia Marzia Gusmerotti
She is Assistant Professor at the Department of Management and Law of the University of Rome Tor Vergata. She will be teaching the course in Advanced Management for the first year students of EEBL.
UPCOMING EEBL SEMINARS

INTRODUCTION TO DATA ANALYSIS WITH STATA

The seminar will be held by Francesca Marazzi and it will enable students to process and analyze data, interpret the output of an analysis, and present it in a publication-quality style. In particular, students will learn about importing data from Excel, data management and descriptive statistics, making the reader understand a graphical representation of the data, building maps in STATA to represent spatial distributions, interpreting the output of a simple OLS regression, and exporting publication-style tables and graphs.

The seminar lectures will be held in Room P9 from 31 October to 5 December 2022 and have been organized to accommodate the academic schedules of first-year students attending MSc European Economy and Business Law, however, undergraduate students are welcome to attend within the limits of available classroom seating. All attending students will be required to bring a portable computer to the seminar lectures and download the STATA software license currently available free of cost.

Interested students should send an email to msc@eebl.uniroma2.it for seminar registration or to request additional information.
Upcoming workshop on report writing

17 November 2022, 10am - 1pm

Fulvio Paolocci will explain to learners how to prepare and write articles on topics in the economic field. Fulvio is a storytelling specialist with a background in American journalism. His intervention will aim to explain to students some particular structures and narrative mechanisms that are in all magazines, including those in the economic field. Furthermore, the seminar will focus on the value of a "swift and nimble" writing, which focuses on the reader, through the use of reference models such as The Economist, Harvard Business Review and WIRED, which likes to give space to young analysts also on Economic "hot topics".

HATCHING THE STORY

From Big Topics to Focused Narratives

Media outlets are constantly looking for experts, but expertise is not enough. Editors will always favor analysts who are also good storytellers. Especially, when it comes to economic issues that make or break countries, or affect lives and lifestyles in practical ways. This seminar will focus on the fundamentals of storytelling and the hurdles of narrative flow. The goal is to equip students with tools to better deliver effective narratives about complex issues, for non-expert audiences.

economia.uniroma2.it/master-science/eebl
Internship opening: Climate and Energy

The British Embassy is offering a six-month curricular internship, starting around early December 2022. The position deals with climate change, energy and nature, with a special emphasis this year on building on the legacy of the Glasgow Climate Pact agreed at COP26. Over the coming months, the team will be delivering on a number of objectives in support of the UK government’s global climate change objectives. The team is also active in the Embassy’s corporate ‘Think Green’ activities, with initiatives for going beyond plastic and reaching net zero emissions.

Applicants should send a CV and cover letter in English, setting out their motivation for applying and what they can bring to the role (applications without a cover letter will not be considered).

Only regularly enrolled students for the duration of the internship are eligible to apply. Applications should be sent by 30 October 2022 to deskimprese@economia.uniroma2.it with msc@eebl.uniroma2.it in copy.
Internship opportunity with the UK Foreign and Security Policy Team

The Foreign and Security Policy (FSP) team is seeking to hire an intern for a period of six months, starting in January 2023 to work under the direction of the Foreign and Security Policy Officer.

Applicants should send a CV and cover letter in English, setting out their motivation for applying and what they can bring to the role (applications without a cover letter will not be considered). Only students who are regularly registered for the duration of the internship are eligible to apply.

Applications must be sent by 26 October to deskimprese@economia.uniroma2.it with msc@eebl.uniroma2.it in copy.

MAIN RESPONSIBILITIES
· Media and parliamentary monitoring, and desk research;
· Regular reporting on JHA, migration and FSP issues;
· Attending conferences and writing reports;
· Providing support for the organisation and delivery of Embassy events and inward and outward high level/ministerial visits;
· Project management support;
· Supporting the team in their day-to-day work such as Italian/English translation and administrative tasks;
· Monitoring policy developments in Italy in key areas of interest.

REQUIRED EXPERIENCE AND SKILLS
· Enthusiasm, and ability to take the initiative
· Ability to work independently and stay on track
· Flexible and a strong team player
· Must be fluent in both spoken and written English and Italian.

economia.uniroma2.it/master-science/eebl
On October 26, 2022, students, undergraduates, and graduates from all the Faculties will be able to meet companies within a virtual stand and take part in meetings, company presentations, and video interviews.

This year the event is part of the celebrations for the 40th anniversary of the University and it is part of the Tor Vergata 40 Future Sight program. The career day is organized by the University of Rome "Tor Vergata" in collaboration with the ALET Association.

Students are able to register from 26 September at the following link. Register and upload your CV!

For additional information please contact: placement@uniroma2.it and visit the Placement Office website.
The call for application for the 2022/23 Erasmus+ traineeship programme is available for students of Tor Vergata University. For the allocation of 40 grants for 4-month traineeships abroad addressed to students regularly enrolled in a study course at Tor Vergata University of Rome.

The Programme is co-funded by MUR (the Italian Ministry of University and Research) and by the European Commission; 8 internship grants are intended for internships in non-EU countries.

Applications should be submitted exclusively online, the application form available at this link.

**Deadline**
The online application will open on 18/10/2022. The application deadline is 30/11/22 at 12.00.

Applications whose data are incomplete or untrue will be considered invalid.

For additional information contact the Erasmus+ Central Office (Mrs. Elisabetta LUNGHI) at traineeship@erasmus.uniroma2.it or visit the dedicated webpage.
Optimal correction of the public debt and measures of fiscal soundness

Barbara Annicchiarico, Fabio Di Dio, Stefano Patri

The paper derives the optimal response of the primary budget balance to changes in the public debt as a share of gross domestic product (GDP) in a stochastic model of debt. Under the optimal solution, the surplus reactivity to the debt-GDP ratio is independent of the debt ratio itself, but its size depends on the degree of uncertainty surrounding the impact of fiscal policies. We characterize the properties of the optimal control policy by proposing different metrics that may be used to assess fiscal soundness and as early warning indicators of fiscal imbalances.

Full article [here](#)

Displacement, Diversity, and Mobility: Career Impacts of Japanese American Internment

Jaime Arellano-Bover

In 1942 more than 110,000 persons of Japanese origin living on the U.S. West Coast were forcibly sent away to ten internment camps for one to three years. This paper studies how internees’ careers were affected in the long run. Combining Census data, camp records, and survey data, I develop a predictor of a person’s internment status based on Census observables. Using a difference-in-differences framework, I find that internment had long-run positive effects on earnings. The evidence is consistent with mechanisms related to increased mobility due to the re-optimization of occupation and location choices, possibly facilitated by camps’ high economic diversity.

Full article [here](#)

Evolving gaps: Occupational structure in southern and northern Italy, 1400–1861

David Chilosi, Carlo Ciccarelli

During the Risorgimento (1800–61), southern Italy was less industrial than central-northern Italy and initially agricultural provinces in the north saw rapid structural transformation. During the Renaissance (1400–1600), structural transformation in the south led to a near halving of the initial difference in agricultural employment share between the centre-north and the south, but convergence came to a halt with the ‘seventeenth-century crisis’. These trends suggest that regional inequality was evolving rather than persistent.

Full article [here](#)