

## DESCRIPTION

This preparatory course overviews the principal concepts of Macroeconomics, from the basics to more advanced topics, which will gradually allow to understand the functioning of today's Macroeconomy, with particular attention to fiscal policy and the actual monetary system.

## OUTLINE

- What do we mean by Macroeconomics and what is it about?
- The main macroeconomic variables and their relation: GDP, Unemployment and Inflation rates.
- The Keynesian short-run policy model: Demand-side policies.
- Inflation, deflation, and macro policies.
- The supply of money: debt and equity.

## LECTURES – 6 HOURS

The first classes will cover some basic concepts and analyse the different sides of the economy separately.

Subsequent lectures will gather those concepts in order to understand the functioning of the macroeconomic system as a whole.

The end of the course will be devoted to monetary macroeconomics, with the distinction between debt money and equity money to understand the conventional and unconventional measures adopted by central banks during the last decades.

## REFERENCES

[1] Colander, D. *Macroeconomics*. (2017), McGraw-Hill, 11<sup>th</sup> Edition (Chs. 1, 6-9, 14, 16);

[2] Lecture notes.

## PROFESSOR'S OFFICE HOURS

By appointment:

