



PREP-COURSE SYLLABUS 2022

MICROECONOMICS | PROFESSOR SIMONA MANDILE

DESCRIPTION

This course offers a review of the basic knowledge of neoclassical microeconomic theory for undergraduates.

OUTLINE

- Consumer theory: budget constraint, preferences, utility, optimal choice, demand.
- Production theory: production set, production function, short-run and long-run.
- Market structure: demand-supply curve, comparative statics, monopoly.

LECTURES

The first classes will cover the following topics: theory of consumption, optimal choice, substitution and income effect and the Slutsky equation, consumer and producer surplus, cost-benefit analysis, equilibrium and taxes.

Then we will focus on the production theory.

Finally we will cover market structures, specifically perfect competition and monopoly.

REFERENCES

[1] Varian, H.R. (2010), Intermediate Microeconomics: a modern approach, 8th edition, WW Norton & Company.

PROFESSOR'S OFFICE HOURS

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