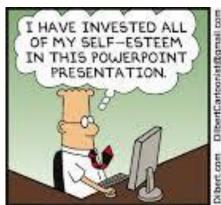
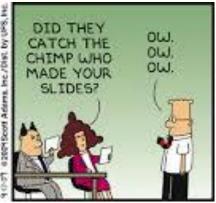


Dario Liguti

Chief Large Corporate Underwriting Officer



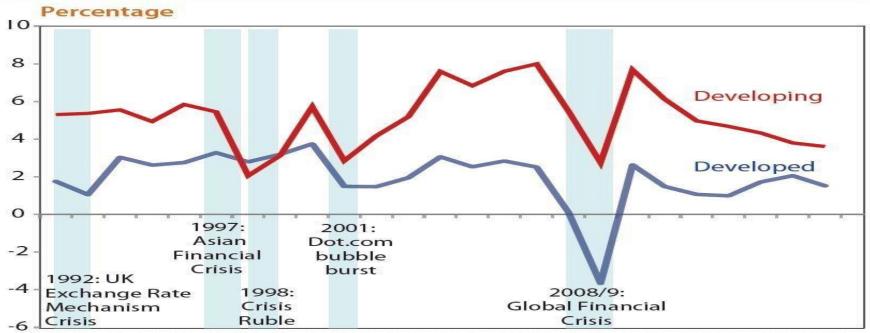






My professional life... so far

Figure 1: World GDP growth, 1998-2015



1992 1994 1996 1998 2000 2002 2004 2006 2008 2010 2012 2014 2016

Source: UN/DESA.



So what did I do?





We support companies' competitiveness



SACE is a joint-stock company fully owned by Cassa Depositi e Prestiti and operates in the field of export credit, credit insurance, investment protection, financial guarantees, sureties and factoring. An offer that is enriched with **SIMEST** products, ranging from investments in equity capital to subsidised loans and export credit.

WE OFFER SOLUTIONS FOR THE INTEGRATED MANAGEMENT OF **COMMERCIAL AND POLITICAL RISKS:**

- · Export credit and project finance
- · Protection of foreign investments
- · Soft loans and equity investments
- Financial guarantees
- Credit insurance
- · Surety and construction risks
- Factoring



Financial Soundness'

€ 5.6 BILLION Shareholders' equity and BBB+ credit rating (Fitch)

Flexibility

Assisting over **20,000** SMEs and large corporations in 198 countries





Megatrends that affected my life... and those that will going forward

My first 25 years:

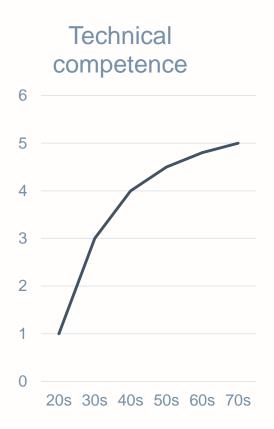
- Globalization
- Advent and development of Internet
- The fall of COMECON and the opening of China

My next 25 years:

- De-globalization
- Advent and development of 5G and AI
- Climate change



What it takes to... survive? 1/2







gruppo cdp

What it takes to... survive? 2/2

- **≻**Agility
- ➤ Resilience
- > Flexibility
- > Self confidence
- **≻**Optimism
- ➤ Technical & Soft skills



What you should do... that it worked for me...

- ➤ Be open
- ➤ Prepare plans... but be ready to ditch them
- ➤ Be patient
- ➤ Don't be afraid of mistakes... dare
- ➤ Don't compromise your values
- ➤ Create a network... a real one!



