

Pasquale Scaramozzino

Curriculum Vitae

Education

PhD in Economics, The London School of Economics and Political Science, 1990.

MSc in Econometrics and Mathematical Economics, The London School of Economics and Political Science, 1986.

Laurea *summa cum laude* in Scienze Statistiche ed Economiche, Università degli Studi di Roma “La Sapienza”, 1984.

Publications

Articles in refereed journals

“Discretionary Enforcement and Strategic Interactions between Enforcement Agencies and Firms: A Theoretical and Laboratory Investigation” (with Anna Rita Germani, Andrea Morone and Piergiuseppe Morone), *Journal of Regulatory Economics*, forthcoming.

“The Importance of Being Remembered: Prices for Cemetery Plots in the US” (with Paolo Canofari and Giancarlo Marini), *Economic Modelling*, Vol. 64, August 2017, pp. 638-645.

“Chinese Corporate Leverage Determinants” (with Benno Ferrarini and Marthe Hinojales), *Journal of Asian Finance Economics and Business*, Vol. 4, No. 1, February 2017, pp. 5-18.

“Public Capital Expenditure and Debt Dynamics: Evidence from the European Union” (with Antra Bhatt Hakhu and Alessandro Piergallini), *Politica Economica. Journal of Economic Policy*, Vol. XXXII, No. 3, December 2016, pp. 555-574.

“Production Complexity, Adaptability and Economic Growth” (with Benno Ferrarini), *Structural Change and Economic Dynamics*, Vol. 37, June 2016, pp. 52-61.

“The Product Space Revisited: China’s Trade Profile” (with Benno Ferrarini), *The World Economy*, Volume 38, Issue 9, September 2015, pp. 1368-1386.

“Federal Transfers and Fiscal Discipline in India: An Empirical Evaluation” (with Antra Bhatt), *Public Finance Review*, Volume 43, No. 1, January 2015, pp. 53-81.

“Tariff Liberalization and Trade Specialization: Lessons from India” (with Michele Alessandrini, Bassam Fattouh and Benno Ferrarini), *Journal of Comparative Economics*, Volume 39, Issue 4, December 2011, pp. 499-513.

“Uncertainty, Expectations, and Fundamentals: Whatever Happened to Long-Term Oil Prices?” (with Bassam Fattouh), *Oxford Review of Economic Policy*, Vol. 27, Issue 1, Spring 2011, pp. 186-206.

“The Inflationary Consequence of a Currency Changeover: Evidence from the Michelin Red Guide” (with Fabrizio Adriani and Giancarlo Marini), *Oxford Bulletin of Economics and Statistics*, Vol. 71, Issue 1, February 2009, pp. 111-133.

“Whither the Indian Union? Regional Disparities and Economic Reforms” (with Michele Alessandrini and Tullio Bucciellato), *Rivista Italiana degli Economisti*, Vol. 13, No. 3, December 2008, pp. 367-400.

“Non-Linearity in the Determinants of Capital Structure: Evidence from UK Firms” (with Bassam Fattouh and Laurence Harris), *Empirical Economics*, Vol. 34, No. 3, June 2008, pp. 417-438.

“Social Time Preference: A Rejoinder” (with Giancarlo Marini), *Journal of Population Economics*, Vol. 21, No. 3, July 2008, pp. 623-625.

“The Changing Pattern of Foreign Trade Specialization in Indian Manufacturing” (with Michele Alessandrini and Bassam Fattouh), *Oxford Review of Economic Policy*, Vol. 23, Issue 2, Summer 2007, pp. 270-291.

“O-Ring Wage Inequality” (with Alberto Dalmazzo and Tuomas Pekkarinen), *Economica*, Vol. 4, no. 295, August 2007, pp. 515-536.

“Inflation Bias after the Euro: Evidence from the UK and Italy” (with Giancarlo Marini and Alessandro Piergallini), *Applied Economics*, Vol. 39, No. 4, 2007, pp. 461-470.

“Capital Structure in South Korea: A Quantile Regression Approach” (with Bassam Fattouh and Laurence Harris), *Journal of Development Economics*, Vol. 76, No. 1, February 2005, pp. 231-250.

“Euro e dinamica inflazionistica” (with Giancarlo Marini and Alessandro Piergallini), *Economia Italiana*, No.1, gennaio-aprile 2004, pp. 163-177; English version, “The Changeover to the Euro and the Behaviour of Inflation”, *Review of Economic Conditions in Italy*, No. 1, January-April 2004, pp. 139-153.

“Uncertainty and Endogenous Selection of Economic Equilibria” (with Nir Vulkan), *Metroeconomica*, Vol 55, No. 1, February 2004, pp. 22-40.

“Social Time Preference” (with Giancarlo Marini), *Journal of Population Economics*, Vol. 13, 2000, pp. 639-645.

“Social Security and Intergenerational Equity” (with Giancarlo Marini), *Journal of Economics - Zeitschrift für Nationalökonomie*, Vol. 70, No. 1, 1999, pp. 17-35.

“Will East Germany Become a New *Mezzogiorno*?” (with Andrea Boltho and Wendy Carlin), *Journal of Comparative Economics*, Vol. 24, No. 3, June 1997, pp. 241-264; reprinted as “La Germania orientale sarà un nuovo Mezzogiorno?” in *Rivista Economica del Mezzogiorno*, Anno XI, Numero 2, 1997, pp. 381-415.

“Do Other Firms Matter in Oligopolies?” (with Jonathan Haskel), *The Journal of Industrial Economics*, Vol. 45, No. 1, March 1997, pp. 27-45.

“Investment Irreversibility and Finance Constraints”, *Oxford Bulletin of Economics and Statistics*, Vol. 59, No. 1, February 1997, pp. 89-108.

“Public Debt and Redistribution” (with Giancarlo Marini), *The Manchester School of Economic and Social Studies*, Vol. LXIV, No. 3, September 1996, pp. 269-280.

“Overlapping Generations and Environmental Control” (with Giancarlo Marini), *Journal of Environmental Economics and Management*, Vol. 29, No. 1, July 1995, pp. 64-77.

“Inflation Expectations, Price Flexibility, and Output Variability in Macro Models” (with Giancarlo Marini), *Structural Change and Economic Dynamics*, Vol. 4, No. 2, December 1993, pp. 367-383.

“Monopolistic Competition, Expected Inflation and Contract Length” (with Giancarlo Marini), *Labour. Review of Labour Economics and Industrial Relations*, Vol. 6, No. 2, Autumn 1992, pp. 85-103.

“Expected Inflation and Output Variability in Flexible Price and Contracting Models” (with Giancarlo Marini), *Oxford Economic Papers*, Vol. 44, No. 2, April 1992, pp. 232-241.

“Bargaining with Outside Options: Wages and Employment in UK Manufacturing 1974-1982”, *The Economic Journal*, Vol. 101, No. 405, March 1991, pp. 331-342.

Chapters in edited books

“Implementation Cycles and the New Economy in Retrospect” (with Jonathan Temple and Nir Vulkan), chapter 8 in Piergiuseppe Morone (ed.), *Knowledge, Innovation and Internationalization: Essays in Honour of Cesare Imbriani*, Routledge, 2013, pp. 130-154.

“Intergenerational Transfers and Growth” (with Giancarlo Marini), chapter 3 in Luigi Paganetto and Edmund S. Phelps (eds.), *Finance, Research, Education and Growth*, London, Macmillan, 2003.

“Will East Germany Become a New *Mezzogiorno*?” (with Andrea Boltho and Wendy Carlin), in John Adams and Francesco Pigliaru (eds.), *Economic Growth and Change: Comparative Perspectives*, Cheltenham and Brookfield, Edward Elgar, 1999, pp. 323-348.

“Environmental Externalities, Disconnected Generations and Policy” (with Giancarlo Marini), in Graciela Chichilnisky, Geoffrey Heal and Alessandro Vercelli (eds.), *Sustainability: Dynamics and Uncertainty*, The Hague, Kluwer Academic Publishers, 1998, pp. 139-150.

“Intergenerational Equity, Fiscal Policy and Environmental Sustainability” (with Giancarlo Marini), in Sylvie Faucheux, David Pearce and John Proops (eds.), *Models of Sustainable Development*, Cheltenham and Brookfield, Edward Elgar, 1996, pp. 58-72.

“Concorrenza imperfetta, margini salariali e dinamica dell'occupazione nei servizi: una rivisitazione del modello di Baumol” (with Giorgio Brunello), in Carlo Dell'Aringa (ed.), *La determinazione dei salari: teoria ed evidenza empirica*, Napoli, Edizioni Scientifiche Italiane, 1994, pp. 175-200.

Articles on Medical Statistics

“Percentile Normative Values of Parameters of Electrical Pain and Reflex Threshold” (with Alban Y. Neziri, Ole K. Andersen, Lars Arendt-Nielsen and Michele Curatolo), *Scandinavian Journal of Pain*, Vol. 4, No. 2, April 2013, pp. 120-124.

“Effect of Intravenous Tropisetron on Modulation of Pain and Central Hypersensitivity in Chronic Low Back Pain Patients” (with Alban Y. Neziri, Martina Dickenmann, Ole K. Andersen, Lars Arendt-Nielsen, Anthony H. Dickenson and Michele Curatolo), *Pain*, Vol. 153, Issue 2, February 2012, pp. 311-318.

“Factor Analysis of Responses to Thermal, Electrical, and Mechanical Painful Stimuli Supports the Importance of Multi-Modal Pain Assessment” (with A.Y. Neziri, M. Curatolo, E. Nüesch, O.K. Andersen, L. Arendt-Nielsen and P. Jüni), *Pain*, Vol. 152, Issue 5, May 2011, pp. 1148-1155.

“Reference Values of Mechanical and Thermal Pain Tests in a Pain-Free Population” (with A.Y. Neziri, O.K. Andersen, A. Dickenson, L. Arendt-Nielsen and M. Curatolo), *European Journal of Pain*, Vol. 15, No. 4, April 2011, pp. 376-383.

“The Nociceptive Withdrawal Reflex: Normative Values of Thresholds and Reflex Receptive Fields” (with A.Y. Neziri, O.K. Andersen, S. Petersen-Felix, B. Radanov, A. Dickenson, L. Arendt-Nielsen and M. Curatolo), *European Journal of Pain*, Vol. 14, Issue 2, February 2010, pp. 134-141.

“A Direct Search Procedure to Optimize Combinations of Epidural Bupivacaine, Fentanyl and Clonidine for Postoperative Analgesia” (with M. Curatolo, H. Höglström, T. Schnider, S. Petersen-Felix, C. Signer, and A.M. Zbinden), *Anesthesiology*, Vol. 92, No. 2, February 2000, pp. 325-337.

“Block of Pinprick and Cold Sensation Weakly Correlate with Relief of Postoperative Pain during Epidural Analgesia” (with M. Curatolo, R. Kaufmann, S. Petersen-Felix, L. Arendt-Nielsen, and A.M. Zbinden), *Clinical Journal of Pain*, Vol. 15, 1999, pp. 6-12.

“Epidural Fentanyl, Epinephrine and Clonidine as Adjuvants to Local Anesthetics for Surgical Analgesia: Meta-Analysis of Analgesia and Side-Effects” (with M. Curatolo, M. Fischer, S. Petersen-Felix, and A.M. Zbinden), *Acta Anaesthesiologica Scandinavica*, Vol. 42, 1998, pp. 910-920.

“Adding Sodium Bicarbonate to Lidocaine Enhances the Depth of Epidural Blockade” (with M. Curatolo, S. Petersen-Felix, L. Arendt-Nielsen, R. Lauber, H. Höglström, M. Luginbühl, T. Sieber and A.M. Zbinden), *Anesthesia and Analgesia*, Vol. 86, 1998, pp. 341-347.

“Factors Associated with Hypotension and Bradycardia after Extradural Block” (with Michele Curatolo, Armando Orlando, Alex M. Zbinden and Francesco S. Venuti), *Anesthesia and Analgesia*, Vol. 83, No. 5, 1996, pp. 1033-1040.

“A Multifactorial Approach to Explain Inadequate Surgical Analgesia Following Extradural Blockade” (with Michele Curatolo, Armando Orlando, Alex M. Zbinden and Francesco S. Venuti), *British Journal of Anaesthesia*, Vol. 75, 1995, pp. 274-281 (extended abstract also published in *Analgesic Digest*, Vol. 3, 1996).

“A Multifactorial Analysis of the Spread of Epidural Analgesia” (with Michele Curatolo, Armando Orlando, Francesco S. Venuti and Alex M. Zbinden), *Acta Anaesthesiologica Scandinavica*, Vol. 38, 1994, pp. 646-652.

Teaching publications

Introduction to Valuation (with Yothin Jinjarak and Jonathan Simms), MBA in Banking, CeFiMS (Centre for Financial and Management Studies), University of London, 2013.

Derivatives, MSc in Quantitative Finance, CeFiMS (Centre for Financial and Management Studies), University of London, 2009.

Risk Management: Principles and Applications, MSc in Finance and Financial Law, CeFiMS (Centre for Financial and Management Studies), University of London, 2005.

Managerial Economics (with Nir Vulkan), MSc in Financial Management, CIEE (Centre for International Education in Economics), University of London, 1999.

Quantitative Methods for Financial Management (with Nir Vulkan), MSc in Financial Management, CIEE (Centre for International Education in Economics), University of London, 1998.

Portfolio Analysis and Derivatives, MSc in Financial Management, CIEE (Centre for International Education in Economics), University of London, 1996.

Mathematics and Statistics for Economists (with Alison Johnson), Diploma in Economic Principles, CIEE (Centre for International Education in Economics), University of London, 1995.

Other articles

“Brexit: What Future for Trade with India?”, *London Business Matters*, London Chamber of Commerce and Industry, Issue 131, December 2016/January 2017, p. 15.
<http://www.londonbusinessmatters.co.uk/archive/2017-01/#/1/>

“Why East Germany Did Not Become the Next *Mezzogiorno*” (with Andrea Boltho and Wendy Carlin), *Vox*, Centre for Economic Policy Research, London, 13 June 2016.
<http://voxeu.org/article/why-east-germany-did-not-become-next-mezzogiorno2>

“Euro e dinamica dei prezzi nel settore della ristorazione: evidenza dalla guida del Gambero Rosso” (with Giancarlo Marini and Alessandro Piergallini), *Civitas et Iustitia*, Vol. IV, No. 1, 2006, pp. 75-84.

“Ristoranti, alberghi e vini dicono che ...” (with Giancarlo Marini), *Milano Finanza*, 9 ottobre 2004.

“Pensioni, equità e crescita” (with Giancarlo Marini), *CEIS Newsletter*, Centro di Studi Internazionali sull' Economia e lo Sviluppo, Anno 3, N. 6, Novembre 1997, pp. 2-4.

Discussion Papers

“Making Information on CSR Scores Salient: A Randomized Field Experiment” (with Leonardo Becchetti and Francesco Salustri), SOAS, University of London, Centre for Financial and Management Studies, Discussion Paper No. 135, February 2017; and AICCON, Università di Bologna, Working Paper No. 158, March 2017.
<http://www.cefims.ac.uk/cgi-bin/research.cgi?id=138>
<http://www.aiccon.it/wp-content/uploads/2017/03/wp-158.pdf>

“Leverage and Capital Structure Determinants of Chinese Listed Companies” (with Benno Ferrarini and Marthe Hinojales), Asian Development Bank, ADB Economics, Working Paper No. 509, January 2017.
<https://www.adb.org/sites/default/files/publication/225086/ewp-509.pdf>

“Internal Migration and Vulnerability to Poverty in Tanzania” (with Rebecca Pietrelli), SOAS, University of London, Centre for Financial and Management Studies, Discussion Paper No. 133, September 2016.
<http://www.cefims.ac.uk/cgi-bin/research.cgi?id=136>

“Why East Germany Did not Become a New *Mezzogiorno*” (with Andrea Boltho and Wendy Carlin), *Centre for Economic Policy Research*, London, Discussion Paper No.

11266, May 2016; and *a/simmetrie - Associazione Italiana per lo Studio delle Asimmetrie Economiche*, Working Paper No. 2016/03.

http://www.cepr.org/active/publications/discussion_papers/dp.php?dpno=11266

<http://www.asimmetrie.org/working-papers/aiswp201603/>

“Public Capital Expenditure and Debt Dynamics: Evidence from the European Union” (with Antra Bhatt Hakhu and Alessandro Piergallini), SOAS, University of London, Centre for Financial and Management Studies, Discussion Paper No. 123, July 2014.

<http://www.cefims.ac.uk/documents/research-122.pdf>

“To Sleep, Perchance to Dream: Prices for Funeral Homes in US States” (with Paolo Canofari and Giancarlo Marini), SOAS, University of London, Centre for Financial and Management Studies, Discussion Paper No. 111, November 2012; and CEIS Tor Vergata, Research Paper Series, Vol. 11, Issue 2, No. 260, January 2013.

<http://www.cefims.ac.uk/cgi-bin/research.cgi?id=103>

http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2199481

“Indicators and Patterns of Specialization in International Trade” (with Benno Ferrarini). NCCR Trade Regulation, World Trade Institute, Bern, Working Paper No 2011/10, March 2011.

http://www.nccr-trade.org/fileadmin/user_upload/nccr-trade.ch/wp6/Indicators_and_Patterns_of_Specialization.pdf

“Tariff Liberalization and Trade Specialization in India” (with Michele Alessandrini, Bassam Fattouh and Benno Ferrarini), Asian Development Bank, ADB Economics, Working Paper No. 177, November 2009.

<http://www.adb.org/Documents/Working-Papers/2009/Economics-WP177.pdf>

“Uncertainty, Education, and the School-to-Work Transition: Theory and Evidence from Brazil” (with Lorenzo Guarcello and Furio Camillo Rosati), UCW-Project, ILO-World Bank-Unicef, UCW Working Paper, April 2008; and SOAS, University of London, Centre for Financial and Management Studies, Discussion Paper No. 85, April 2008.

http://www.ucw-project.org/pdf/publications/standard_scaramozzino_schoolToWork.pdf

<http://www.cefims.ac.uk/documents/research-78.pdf>

“Modeling Environmental Discretion through Randomized Strategies” (with Anna Rita Germani), SOAS, University of London, Centre for Financial and Management Studies, Discussion Paper No. 83, December 2007.

<http://www.cefims.ac.uk/documents/research-76.pdf>

“Excess Reserves and Macroeconomic Instability” (with Jeo Lee), SOAS, University of London, Centre for Financial and Management Studies, Discussion Paper No. 80, August 2007.

<http://www.cefims.ac.uk/documents/research-73.pdf>

“Measuring Vulnerability to Food Insecurity”, UN-FAO, Agricultural and Development Economics Division, ESA Working Paper No. 06-12, October 2006.

<ftp://ftp.fao.org/docrep/fao/009/ah630e/ah630e00.pdf>

“Uncertainty and Investment in an East Asian Economy: A Firm Level Study of Thailand” (with Laurence Harris and Tho Dinh Nguyen), SOAS, University of London, Centre for Financial and Management Studies, Discussion Paper No. 63, April 2006.

<http://www.cefims.ac.uk/documents/research-53.pdf>

“Implementation Cycles in the New Economy” (with Jonathan Temple and Nir Vulkan), *Centre for Economic Policy Research*, London, Discussion Paper No. 5032, May 2005.

www.cepr.org/pubs/dps/DP5032.asp

“Unknown Talents and the Brain Drain: The Informational Role of Migration” (with Yasmeen Khwaja), *SOAS, University of London, Centre for Financial and Management Studies*, Discussion Paper No. 35, April 2003; and *CEIS Tor Vergata – Research Paper Series No. 33*.

<http://ssrn.com/abstract=428583>

“It Takes Two to Tango: Process Integration and Wages” (with Alberto Dalmazzo), *SOAS, University of London, Centre for Financial and Management Studies*, Discussion Paper No. 08/00/01, August 2000.

“Noisy Implementation Cycles” (with Nir Vulkan), *SOAS, University of London, Department of Economics*, Working Paper No. 81, February 1998; and *University of Bristol, Department of Economics*, Discussion Paper No. 98/443, February 1998.

“Endogenous Growth and Social Security” (with Giancarlo Marini), *Center for International Studies on Economic Growth*, Università di Roma «Tor Vergata», Working Paper No. 8, May 1996; *SOAS, University of London, Department of Economics*, Working Paper No. 62, May 1996; and *The Pensions Institute, Birkbeck College*, Discussion Paper PI-9711, August 1997.

“Capital Structure Choice and Unionisation: An Empirical Investigation Using UK Micro Data” (with Stephen Machin), *University College London, Department of Economics*, Discussion Paper No. 93-10, March 1993; revised, July 1994.

Multimedia

Risk Management in the Global Economy, FutureLearn.

<https://www.futurelearn.com/courses/risk-management>

Teaching experience

SOAS University of London; University College London; University of Bristol.

Visiting Lecturer

Banco Central de Cuba; University of Hong Kong; Singapore Institute of Management.

Expert consultancies

Asian Development Bank, “Exploring Risk-based Debt Sustainability Assessment Methods”, Economics and Research Department, 2016.

Asian Development Bank, “Federal Transfers and Fiscal Discipline in India: An Empirical Evaluation”, Economics and Research Department, 2012.

CoGIS – Commissione per la Garanzia dell’Informazione Statistica (Commission for the Monitoring Statistical Information), “Enquiry on the Representativeness of Consumer Price Indexes”, Government of Italy, Presidency of the Council of Ministers (2011).

NCCR – Swiss National Centre of Competence in Research on Trade Regulation, “Indices, Patterns and Determinants of Trade Specialisation” (2010).

Pioneer Investment-Unicredit, “Savings and Household Asset Holdings in India” (2008).

ILO–World Bank–UNICEF, “Uncertainty, Education, and the School-to-Work Transition: Theory and Evidence from Brazil”, UCW-Project (2007).

UN-FAO, “Measuring Vulnerability to Food Insecurity”, Agricultural and Development Economics Division (2006).

Fondazione ENI Enrico Mattei, Milan, “Environmental Externalities, Disconnected Generations and Policy” (1994).

GRETA Associati, Venice, “Labour Markets in the EEC” (1991).

Econometrics Department, ITALSIEL - Società Italiana Sistemi Informativi Elettronici (official service provider for the Italian Ministry of the Treasury), Rome (1985).

Centro Studi e Documentazione Esteri, Divisione Esteri, ENI (Ente Nazionale Idrocarburi), Rome (1982 – 1983).