



Academic Year 2020-2021
Syllabus
Global Economics
CFU 9
Prof. Paolo Paesani

Course Description

The course touches upon the basic elements of macroeconomics in the context of advanced mixed market-based economies. The course focuses on labor, firms and technology, money and finance, macroeconomics and consumption, macroeconomic policy. Reference to globalization and economic relations between nation states and the world economy will be made at the end of the course.

Teaching Method

The course combines the traditional teaching method based on lectures, exercises and problems, with experiments in active classroom learning with students being assigned material before class, which is then used as a basis for discussion and activity.

Schedule of Topics

Topic 1	The capitalist revolution (Unit 1, CORE textbook)
Topic 2	Technology, population and growth (Unit 2, CORE textbook)
Topic 3	The firm: owners, managers and employees (Unit 6, CORE textbook)
Topic 4	The labour market: Wages, profits, and unemployment (Unit 9, CORE textbook)
Topic 5	Banks, money, and the credit market (Unit 10, CORE textbook)
Topic 6	Economic fluctuations and unemployment (Unit 13, CORE textbook)
Topic 7	Unemployment and fiscal policy (Unit 14, CORE textbook)
Topic 8	Inflation, unemployment and monetary policy (Unit 15, CORE textbook)
Topic 9	Technological progress, employment, and living standards in the long run (Unit 16, CORE textbook)
Topic 10	The nation and the world economy (Unit 18, CORE textbook)

Textbook and Materials

Required reading:

- *The Economy*. CORE Project. <https://core-econ.org/the-economy/?lang=en>
- Lecture material handed over on line.

Assessment

Attending students

Class participation (25% of final grade)

Class participation is assessed on the basis of lecture attendance (10 % of final grade) and classroom participation (15 % of final grade).

Lecture attendance

Percentage of lecture attendance	Less than 50% of lectures	Between 50% and 80%	Above 80%
Mark	0 / 30	20/30	30/30

Classroom participation marks

Quality of participation	Poor	Satisfactory	Good	Very good
Mark	0 / 30	20/30	25/30	30/30

Final exam (75% of final grade)

The final exam consists of a mandatory oral exam of approximately 20 minutes.

Marks for the final exam range between 0/30 and 30/30.

Students who fail the exam can retake it on the next available opportunity (appello)

Office hours

Professor Paesani will receive students by appointment:

paolo.paesani@uniroma2.it

Non attending students

Students who do not attend lectures (class attendance below 40%) will take a mandatory written exam based on the course material.

NOTE: Notice that attendance is required from the very first lesson and you need to attend at least 40% of the course to be considered an attending student.