



Academic Year 2022-2023
Syllabus
Global Economics
CFU 9
Prof. Barbara Annicchiarico

Course Description

The course touches upon the essential elements of macroeconomics in the context of advanced mixed market-based economies. The course focuses on labor, firms, and technology, money and finance, macroeconomics and consumption, and macroeconomic policy. The last part of the course is devoted to globalization and economic relations between nation-states, an analysis of the major macroeconomic crises, and an introduction to environmental macroeconomics.

Teaching Method

The course combines the traditional teaching method based on lectures, exercises, and problems, with experiments in active classroom learning with students being assigned material before class, which is then used as a basis for discussion and activity.

Schedule of Topics

| | |
|-----------------|--|
| Topic 1 | The capitalist revolution, technological change, population, and growth (Units 1, 2 CORE textbook) |
| Topic 2 | Labor supply: scarcity, work, and choice (Unit 3, CORE textbook) |
| Topic 3 | Labor demand: owners, managers, and employees (Unit 6, CORE textbook) |
| Topic 4 | The labor market: Wages, profits, and unemployment (Unit 9, CORE textbook) |
| Topic 5 | Banks, money, and the credit market (Unit 10, CORE textbook) |
| Topic 6 | Economic fluctuations and unemployment (Unit 13, CORE textbook) |
| Topic 7 | Unemployment and fiscal policy (Unit 14, CORE textbook) |
| Topic 8 | Inflation, unemployment, and monetary policy (Unit 15, CORE textbook) |
| Topic 9 | The nation and the world economy (Unit 18, CORE textbook) |
| Topic 10 | The Great Depression, Golden Age, and the Global Financial Crisis (Unit 17, CORE textbook) |
| Topic 11 | Climate actions and environmental macroeconomics (Unit 19, CORE textbook) |

Textbook and Materials

Required reading:

- *The Economy*. CORE Project. <https://core-econ.org/the-economy/?lang=en>
- Lecture material handed over online

NOTE: The precise reading list for each topic will be available step by step with the intent of tailoring the course contents to students' needs, interests and reactions.

Assessment

Attending students

Class participation (20% of final grade)

Class participation is assessed on the basis of classroom participation.

Classroom participation

| Quality of participation | Poor | Satisfactory | Good | Very good |
|--------------------------|--------|--------------|-------|-----------|
| Mark | 0 / 30 | 20/30 | 25/30 | 30/30 |

Midterm exam (40% of final grade)

The midterm exam consists of a mandatory written exam consisting of open questions, multiple-choice questions, and exercises.

Marks for the midterm exam range between 0/30 and 30/30.

Students who fail the midterm exam can take the entire (written) exam at the end of the course (appello)

Final exam (40% of final grade)

The final exam consists of a mandatory oral of approximately 20 minutes.

Marks for the final exam range between 0/30 and 30/30.

Students who fail the final exam can retake it on the next available opportunity (appello)

Non-attending students

Students who do not attend lectures (class attendance below 80%) will take a mandatory written exam based on the course material.

NOTE: Attendance is required from the first lesson, and you must attend at least 80% of the course to be considered an attending student.

Other info about this course

Further detailed information will be provided during the first lesson and posted on the course website.

Office hours

Professor Annicchiarico will receive students by appointment:

barbara.annicchiarico@uniroma2.it

NOTE: If you are an Erasmus or a non Global Governance student who would like to attend one or more courses in the Global Governance programme, please be aware that, **before enrolling in the course**, you should have read the code of conduct and the procedural rules characterizing our programme. We assume that, if you enroll in the course, **you have read and accepted all Global Governance values and rules**. Notice that attendance is required from the very first lesson and you need to attend at least 80% of the course to be considered an attending student.