



Academic Year 2022-2023
Syllabus
Macroeconomics
CFU 6
Prof. Paolo Paesani

Course Description

The course covers the basic elements of macroeconomics in the context of advanced open mixed market economies. The course focuses on firms, labour, money and finance, consumption and investment, and macroeconomic policy.

Teaching Method

The course combines traditional teaching methods based on lectures, exercises and problems with experiments in active classroom learning, where students are given material before class which is then used as the basis for discussion and activities.

Schedule of Topics

Topic 1 Capitalism and the role of firms in the economy (Units 1 and 6, CORE textbook)

Topic 2 Firms and the employer employee relationship (Unit 6, CORE textbook)

Topic 3 The labour market: Wages, profits, and unemployment (Unit 9, CORE textbook)

Topic 4 Banks, money, and the credit market (Unit 10, CORE textbook)

Topic 5 Economic fluctuations and unemployment (Unit 13, CORE textbook)

Topic 6 Unemployment and fiscal policy (Unit 14, CORE textbook)

Topic 7 Inflation, unemployment and monetary policy (Unit 15, CORE textbook)

Textbook and Materials

Required reading:

- *The Economy*. CORE Project. <https://core-econ.org/the-economy/?lang=en>
 - Lecture material handed over on line (slides, additional reading material)
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Course evaluation

Quality of classroom participation (10% of final grade)

Class participation is assessed on the basis of quality of participation

| Quality of participation | Poor | Satisfactory | Good | Very good |
|--------------------------|--------|--------------|-------|-----------|
| Mark | 0 / 30 | 20/30 | 25/30 | 30/30 |

End-term exam (90% of final grade)

The end-term exam consists of a mandatory written exam. The exam includes open questions, multiple choice questions, exercises.

The exam lasts 90 minutes.

Marks for the final exam range between 0/30 and 30/30.

Students who fail the exam can retake it on the next available opportunity (appello)

Office hours and thesis:

Professor Paesani will receive students by appointment: paolo.paesani@uniroma2.it

NOTE: If you are an **Erasmus or a non Global Governance student** who would like to attend one or more courses in the Global Governance programme, please be aware that, **before enrolling in the course**, you should have read the code of conduct and the procedural rules characterizing our programme. We assume that, if you enroll in the course, **you have read and accepted all Global Governance values and rules**. Notice that attendance is required from the very first lesson and you need to attend at least 80% of the course to be considered an attending student.