

CURRICULUM VITAE

Lorenzo Pecchi

EDUCATION

1990 – Ph.D. in Economics – University of California, Los Angeles, (U.C.L.A.)

1984 – M.A. in Economics – University of California, Los Angeles, (U.C.L.A.)

1981 – Laurea in scienze economiche – Facoltà di Scienze Economiche e Bancarie - Università degli Studi di Siena –

TEACHING APPOINTMENTS

(2016 – Present) – Professor of Global Justice and International Economics – B.A. in Global Governance – Università degli Studi Roma “Tor Vergata”

(2019 – Present) – Professor - Summer School – China University of Political Science and Law, Beijing

(1995 – 2008) – Adjunct Professor – Università degli Studi di Roma “Tor Vergata” Facoltà di Economia – Finance, Public Debt Management and Monetary Economics

(1992 – 1993) – Associate Professor – Universidad Carlos III de Madrid – Finance and Macroeconomics

BUSINESS APPOINTMENTS

(2021-present) – **P&G SGR** – Board Member

(2016 – 2018) – **Credito Fondiario** – *Senior Advisor* – Origination and structuring of Non Performing Loans transactions.

(2007 – Jan. 2016) - **UniCredit - Corporate & Investment Banking - Financial Institutions Group** - *Senior Banker - Managing Director.*

- Origination of all the investment banking products offered to financial institutions in Italy (senior and covered bond issues, securitizations, capital increases, IPOs, collateralized financing, asset disposal, private equity funds, real estate funds and derivatives).

- Advisory to MEF for debt management and asset disposal.
- Government related entities coverage: CDP, SACE and Poste Italiane.

(2003 - 2006) - **MCC Spa - Gruppo Capitalia – Head of Markets Division –**

- Government bonds, Asset Back Securities and corporate bonds primary and secondary markets.
- Structuring of securitization transactions for private and public entities.
- Derivative activity for public entities and corporations.
- Funding and Treasury activity for the bank.

(2000 - 2003) - **MCC Spa – Gruppo Capitalia - Head of investment Banking Division -**

- Advisory activities for corporate clients.
- Capital Markets activities (IPOs, capital increases, bonds, real estate funds and Securitizations).
- Loan Syndication and Lending activity for Large Corporates and SMEs.

(1997 - 1999) - **Banca di Roma Group - Head of Strategic Planning and Special Projects.**

- Preparation and monitoring of the Industrial Plan.
- Capital Management.
- Special projects: real estate spin-off and securitization of non-performing loans.

(1993 - 1997) - **Ministry of Treasury - Member of the Council of Experts -**

- Preparation of a strategy for lengthening the maturity of the public debt assuring regularity in the issuance policy and transparency in the auction technology.
- Setting up a primary dealership system to assure liquidity and negotiability in the secondary market of government bonds.
- Fiscal reform which abolished the withholding tax on bonds to attract foreign investors (D.L. 239/96) and assure a neutral fiscal treatment.
- Privatization of the MTS (Bond Exchange) and Borsa Italiana.

(1987 - 1993) - **Istituto Bancario San Paolo di Torino – New York, Toronto, Madrid -**

- Capital Markets activities for the Spanish banks belonging to the San Paolo Group (Madrid).
- Origination on corporate, public entities and supranational entities for loans, derivatives and Eurobonds. (Toronto, New York).

OTHER APPOINTMENTS

(2000 – 2004) – Board Member - Europrogetti e Finanza – Gruppo Cassa Depositi e Prestiti

(1997 – 2007) – Member of “Comitato sorveglianza” - Alumix – Alcoa – Gruppo EFIM (società in liquidazione coatta amministrativa)

(2000 – 2004) – Board Member FIDIA – Private Equity Fund

(1998 – 2016) – Board Member of Trevi, Trevi 2 and Trevi 3 – NPL Securitization Companies

AUTHORED & EDITED BOOKS AND ARTICLES

He has published several articles on financial economics in international journals. He has co-authored with Gustavo Piga and Andrea Truppo, *Difendere l'Europa*, Chiarelettere, 2017. He has edited with Gustavo Piga, *Revisiting Keynes – Economic Possibilities for our Grandchildren*, MIT Press, 2008 (Turkish and Italian translation) and with Marcello De Cecco and Gustavo Piga, (eds.), *Managing Public Debt: Index-linked Bonds in Theory and Practice*. Cheltenham, U.K. and Lyme, N.H.: Edward Elgar. He has authored, *John Rawls visto da Lorenzo Pecchi*, Luiss University Press, Roma, 2010

AUTHORED & EDITED BOOKS

Lorenzo Pecchi, Gustavo Piga, Andrea Truppo, *Difendere l'Europa*, Chiarelettere, 2017

Lorenzo Pecchi, John Rawls, *Luiss University Press*, Roma, 2010.

Lorenzo Pecchi and Gustavo Piga (eds), *Revisiting Keynes – Economic Possibilities for our Grandchildren*, MIT Press, 2008. (translated in italian and turkish)

Marcello De Cecco, Lorenzo Pecchi and Gustavo Piga, (eds.), *Managing Public Debt: Index-linked Bonds in Theory and Practice*. Cheltenham, U.K. and Lyme, N.H.: Edward Elgar, 1997.

JOURNAL ARTICLES

Pecchi Lorenzo and Dirck Schuck, *Cultivating a Capability for Empathy in the Bologna System – the shortcoming of economics and the importance of the civil*, *Journal of Philosophy of Education*, Vol. 58, Issue 1, February 2024, pp. 1-23.

Laura Bradimarte, Lorenzo Pecchi, Gustavo, *Le Imprese Big Tech: schiave delle leggi per poter essere liberi?* *Diritto Pubblico*, Fasc.3, sett-dicem., 2021

Hong Dandan, Lorenzo Pecchi and Gustavo Piga, *Are Anti-Federalist and Republicanism the Way Forward for the United States of Europe? Lessons from the XVIII Century American Debate*, paper presented at the Venice International University on “Republicanism”, *History of Political Thought*, Vol. XLII, Specia Issue, 2022.

Pecchi Lorenzo, *Difesa europea, budget e scricchioli interni*, *Air Press*. n. 93, ottobre 2018.

Pecchi Lorenzo e Gustavo Piga, *La terza via per salvare il progetto comune*, *Formiche*, gen. 2018.

Pecchi Lorenzo, *Prospettive crisi economica: l'area dell'euro*, *Rivoluzione Liberale*, 7 ottobre 2012

Pecchi Lorenzo, *Prospettive crisi economica: l'area cino-americana*, *Rivoluzione Liberale*, 4 ottobre 2012

Pecchi Lorenzo and Gustavo Piga, *What would Keynes have said about the challenges of the 21st Century?*, *European View*, 2009, 8, pp.73-78.

Ceccacci Silvia, Alessandro Marchesiani and Lorenzo Pecchi, *Public Debt Management and Foreign Currency Denominated Debt*, *International Journal of Theoretical and Applied Finance*, 2007, vol. 10(05), pp.763-70.

Pecchi, Lorenzo, John Rawls (1921-2002), Teorico della Giustizia Sociale, Rivista di Politica Economica, XCC (III), Settembre-Ottobre 2002, pp. 1-34.

Fiorito Riccardo, Lorenzo Pecchi e Giorgio Valente, The Market Value of Italian Government Debt, Giornale degli Economisti e Annali di Economia, 61 (1), Giugno 2002, pp.1-28

Pecchi Lorenzo and Gustavo Piga, The Politics of Index-Linked Bonds, *Economics & Politics*, 11(2), July 1999, pp. 201-13.

Pecchi Lorenzo and Andrea Ripa di Meana, Public Foreign Currency Debt: A Cross-Country Evaluation of Competing Theories, Giornale degli Economisti e Annali di Economia, 57(2), Sepetember 1998, pp. 251-88.

Pecchi Lorenzo e Stefano Scalera, La Gestione del Debito verso Maastricht per i Paesi "High Yielders", Rivista Italiana degli Economisti, 2(1), April 1997, pp.69-89.

Pecchi Lorenzo and Gustavo Piga, Does Debt Management Matter? A Market-Oriented Response from the Italian case, *Economic and Financial Review*, 2 81), Spring 1995, pp. 29-36.

Pecchi Lorenzo, Taxing Interest Income in Integrated Capital Markets: Some Lessons from recent Experience, *Economic and Financial Review*, 3 (4), Winter 1996, pp. 162-77.

Pecchi Lorenzo, Times Series Evidence on the Money Supply Process in the U.S.: A new State Space Modelling Approach. *Economic Modelling*; 10 (3), July 1993, pp.187-200.

CHAPTERS IN BOOKS

Pecchi Lorenzo e Gustavo Piga, Pressioni politiche e instabilità economica: il ruolo dei contratti nominali, in Scritti in onore di Manlio Resta, a cura di Gianandrea Bernagozzi, CEDAM. 2010

Basevi Giorgio, Lorenzo Pecchi and Gustavo Piga, Parallel Monies, Parallel Debt: Lessons from the EMU and Options for the New EU Members, in Peter Birch (ed.), *Monetary Union in Europe: Historical Perspectives and Prospects for the Future*, Djof Publishing, Copenhagen. 2005

Pecchi Lorenzo and Gustavo Piga, Who's Afraid of Index Linked Bonds, in Marcello De Cecco, Lorenzo Pecchi and Gustavo Piga (eds.), *Managing Public Debt: Index-Linked Bonds in Theory and Practice*. Cheltenham, U.K. and Lyme, N.H.: Edward Elgar.

BOOK REVIEWS

Bertocco G., La crisi e le responsabilità degli economisti, Rivista di Politica Economica, April/June 2014

Friedman David, Law's Order – What Economics has to do with Law and Why it Matters, Rivista di Politica Economica, XCI (iii) Ottobre 2001, pp. 109-19.

